

APPLICATION FOR APPROVAL OF CHANGES IN NON DESIGNATED DIRECTORS

(On letterhead of member)

Date:

The Membership Department
MCX Stock Exchange Limited
Exchange Square, Suren Road,
Andheri (East),
Mumbai – 400 093.

Dear Sir / Madam,

We, _____, trading / trading cum clearing member / clearing member of the Exchange hereby seek your approval for changes in non designated directors as per the details given below:

Sr.	Particulars of Changes	Applicable (Yes/No/NA)	Proposed /Post – facto*
1	Appointment of Non-designated Director		
2	Resignation of Non-designated Director		

*Post –facto changes are the changes effected by the member without obtaining prior approval from the Exchange.

Further, we confirm that:

1. The Incoming director is not a sub-broker / Authorised Person of any other member of the Exchange.
2. a) Change in non designated directors is not accompanied by change in shareholding and control #
b) Change in non designated directors is accompanied by following changes in shareholding and also change in control #
c) Change in non designated directors is accompanied by following changes in shareholding but no change in control #

Please state the changes in brief for point (2) (b) or (c) above (as applicable):-

3. There is no change in the list of directors with respect to last list of directors submitted to the Exchange at the time of admission as member #

Or

There is no change in the list of directors with respect to last approved list of directors given by the Exchange vide its approval letter Ref No _____ dated _____ #

Strike out whichever is inapplicable

Details of post-facto changes, if applicable (i.e.in case changes for which approval is sought has already been carried out)

Sr.	Particulars of Change	Date of Effecting Change	Remarks, if any

A certified copy of Board Resolution in this regard is enclosed for your information.

The following documents are submitted by us in regard to this application:

Sr.	Particulars of Document	Submitted (Yes/No/ NA)
1	Additional details of any new (incoming) director/s as per Annexure NDD-1 Certified true copies of PAN Card enclosed*	
2	Details of directors as on _____ as per Annexure NDD-2 to be certified by a practicing Chartered Accountant	
3.	Details of directors proposed to be appointed as per Annexure NDD-3	
4.	Board Resolution effecting the changes	

*** Copy of PAN Card has to be self attested**

We confirm that we have made payment of turnover fees in respect of trades done on the MCX Stock Exchange Ltd (applicable in case of trading members)

We confirm that we have made payment of registration fees to SEBI till date (applicable in case of Clearing Members)

For any further communication in this regard, please contact the undersigned or Mr. / Ms. / Mrs. _____ (Name and Designation) on _____ (contact numbers) / email id _____

For _____ (Name of Member)

Signature of Designated Director / Authorised signatory
Name of the Designated Director / Authorised signatory

Place:

@ Authorised Signatory as intimated to the Exchange or as per Board Resolution enclosed

Annexure NDD-1

(To be given on the letterhead of the member)

To,

MCX Stock Exchange Ltd.
Exchange Square, Suren Road
Andheri (East), Mumbai - 400093

Dear Sir/ Madam,

We propose to appoint / have appointed # Mr./Mrs./Ms. _____ as a non designated director of our company and we have also ensured that he is not disqualified for being member of a stock exchange under the provisions of SCRR. The details and information with respect to said director is as follows:

- 1) Name :
- 2) Residence Address :
- 3) Contact No. :
- 4) Age :
- 5) Educational Qualification:
- 6) Shareholding in M/s. _____ (member):
- 7) Interests in any other company as a Director:
- 8) Following information about the new director: (please mention Yes/No and If 'Yes' then please provide the details)
 - (i) Are any court case/s pending against the new director?
 - (ii) Has any disciplinary action been taken by any stock exchange against him/her or the member in which he/she held the offices of a director and which had been a member of a stock exchange If so, please give details in a separate sheet.
 - (iii) Has ever been adjudged bankrupt or have any receiving order been made against them or have been proved to be insolvent at any time?
 - (iv) Has ever been involved in litigations, suits or proceedings connected with securities market and economic offences or have been involved in any financial liability of contingent or unascertained nature?
 - (v) Has ever been at any time convicted of any offence (including economic offences) involving fraud or dishonesty or financial irregularities or any warning censor or any penalty has been imposed by Regulatory agencies such as SEBI, RBI, Department of Company affair nor any other such Regulatory body ?
 - (vi) Has ever been / is a member of any other Stock Exchange?

- (vii) Has ever been at any time denied / rejected for membership of any stock exchange or commercial organisation?
- (viii) Whether held the offices of the Director in any company which had been a member of a stock exchange and which has been ever been suspended / expelled / declared a defaulter on any other stock exchange or commercial organisation and whether any economic offence or any warning censor or any penalty has been imposed by any Regulatory agencies such as SEBI, RBI, Department of Company affair nor any other such Regulatory body against such company?
- (ix) Has ever been engaged as principal or employee in any business other than that of securities?

For _____ (Name of the Member)

Signature of Designated Director / Authorised signatory [@]
Name of the Designated Director / Authorised signatory

Date:

Place:

[@] Authorised Signatory as intimated to the Exchange or as per Board Resolution enclosed

Strike out whichever is inapplicable

ANNEXURE NDD-2

DETAILS OF DIRECTORS AS ON _____
(On letter-head of member)

Sr No	Name \$	Father Name \$	Designation @	Date of Birth	Education	PAN Number	Residential Address & Telephone/ Mobile Nos./ Email ID/ Fax No.	Designated directors (Yes/No) #	Share holding			Directorships/ controlling shareholding in other cos.
									No.	Amt	% of total	
1												
2												
3												
4												

NOTES:

- @ Please clearly state whether the Director is a Managing Director or Wholetime Director or Executive Director or Non-Executive Director or Executive Chairman or Non-Executive Chairman.
- # Identify at least two designated directors (A designated director is one who is a graduate by qualification (or CA, ICWA or CS) and possesses at least 2 years of experience pertaining to capital market. They, essentially, look after the stock market operations of a member entity. Every member corporate should have at least 2 such directors who meet the aforesaid norms.)
- \$ All initials to be expanded.

For ----- (Name of the member)

For----- (Name of the member)

Signature of Designated Director
Name of the designated director
Rubber stamp of the member
Date:
Place:

Signature of Designated Director
Name of the designated director

CERTIFICATE

This is to certify that the shareholding in _____ as given above, based on my/ our scrutiny of the books of accounts, records and documents is true and correct to the best of my/our knowledge and as per information provided to my/our satisfaction.

Place:

For (Name of Accounting Firm)

Date:

Name of Partner/Proprietor
Chartered Accountant
Membership Number
Rubber Stamp

ANNEXURE NDD-3

DETAILS OF PROPOSED DIRECTORS

(On letter-head of member)

Sr No	Name \$	Father Name \$	Designation @	Date of Birth	Education	PAN Number	Residential Address & Telephone/ Mobile Nos./ Email ID/ Fax No.	Designated directors (Yes/No) #	Share holding			Directorships/ controlling shareholding in other cos.
									No.	Amt	% of total	
1												
2												
3												
4												

NOTES:

- @ Please clearly state whether the Director is a Managing Director or Wholetime Director or Executive Director or Non-Executive Director or Executive Chairman or Non-Executive Chairman.
- # Identify at least two designated directors (A designated director is one who is a graduate by qualification (or CA, ICWA or CS) and possesses at least 2 years of experience pertaining to capital market. They, essentially, look after the stock market operations of a member entity. Every member corporate should have at least 2 such directors who meet the aforesaid norms.)
- \$ All initials to be expanded.

1) For ----- (Name of the member)

Signature of Designated Director/Authorised signatory as intimated to the Exchange or as per Board Resolution enclosed
Name of the designated director /Authorised signatory

2) For----- (Name of the member)

Signature of Designated Director/Authorised signatory as intimated to the Exchange or as per Board Resolution enclosed
Name of the designated director /Authorised signatory

Rubber stamp of the member
Date:
Place: