

Letter from the Bank confirming the Lien on Fixed Deposit

(On Letter Head of Bank)

To

MCX Stock Exchange Limited
Exchange Square, Suren Road
Andheri (East), Mumbai - 400 093
Fax No.: 022 – 6726 9575

Dear Sir,

We refer to the fixed deposit receipt (FDR) bearing no. _____, issued on __/__/____
for a sum of Rs. _____ (Rupees _____), in the name of
MCX Stock Exchange Ltd. A/c - (Member's name)

We hereby confirm that

- i) There is no lock in period for encashment of the said FDR.
- ii) The amount under the said FDR would be paid to you on demand, without demur, on or before the maturity of the said FDR without any reference to the _____ (name of Clearing/Member).
- iii) Encashment whether premature or otherwise would not require any clearance from any other authority / person.
- iv) We agree that on the encashment of FDR, the interest accrued will also be released to you.
- v) We agree that the FDR will be renewed for such periods as you may instruct.

Yours faithfully

Authorised Signatory
(Name of the Bank)

Stamp of Bank

