

**ANNEXURE A**

**BOARD RESOLUTION**

(On letter-head of applicant)

**True extracts of the minutes of the meeting of the board of directors of the Bank**  
**\_\_\_\_\_ held on date \_\_\_\_\_ at the registered office**  
\_\_\_\_\_

Resolved that the Board authorizes \_\_\_\_\_ Ltd,  
to obtain membership for becoming Trading Member (TM)/ Trading-Cum-Clearing  
Member (TCM) / Professional Clearing Member (PCM) of MCX Stock Exchange Limited  
(MCX-SX) and /or MCX-SX Clearing Corporation Limited.

Further the Board appoints Mr./Ms \_\_\_\_\_ and  
Mr./Ms \_\_\_\_\_ to be the authorized representatives of the  
Bank and they are hereby authorized to act as designated director on behalf of the Bank for  
all matters related to MCX Stock Exchange Limited (MCX-SX) and /or MCX-SX Clearing  
Corporation Limited.

Further resolved that Mr./Ms. \_\_\_\_\_ (name with designation)  
AND /OR Mr./Ms. \_\_\_\_\_ (name with designation) of  
the Bank are also authorized to execute individually / jointly all documents / agreements on  
behalf of the Bank for acquiring the membership and operations of MCX Stock Exchange  
Limited (MCX-SX) and /or MCX-SX Clearing Corporation Limited.

**FOR AND ON BEHALF OF THE BOARD OF DIRECTORS**

CHAIRMAN

BANK SEAL

DATE

PLACE

**Specimen Signatures of Authorized Signatories.**

<b>Name of Authorized Signatory</b>	<b>Specimen Signature</b>

**ANNEXURE B**

**NETWORTH CERTIFICATE**

Certificate dated \_\_\_\_\_

Submitted by \_\_\_\_\_ to MCX Stock  
Exchange Limited / MCX-SX Clearing Corporation Limited

**CERTIFICATE**

This is to certify that the Net worth of M/s \_\_\_\_\_ as on  
\_\_\_\_\_ as per RBI guidelines is Rupees \_\_\_\_\_ only).

We further certify that:

- The computation of net worth based on my / our scrutiny of the books of accounts, records and documents is true and correct to the best of my / our knowledge and as per information provided to my / our satisfaction.
- The computation of net worth is in accordance with RBI guidelines.

Place:

For (Name of Accounting Firm)

Date:

Name of Partner/Proprietor  
Chartered Accountant  
Membership Number  
Rubber Stamp

## ANNEXURE C

### DETAILS OF DIRECTORS

Certificate dated \_\_\_\_\_

**(On letter-head of applicant)**

Submitted by \_\_\_\_\_ (applicant) to  
MCX Stock Exchange Limited

### DETAILS OF DIRECTORS AS ON \_\_\_\_\_

Sr No	Name \$	Father Name \$	Designation @	Date of Birth	Education	PAN Number	Residential Address & Telephone/ Mobile Nos./ Email ID/ Fax No.	Designate directors (Yes/No) #	Share holding			Directorships/ controlling shareholding in other cos.
									No.	Amt	% of total	
1												
2												
3												
4												
5												

**NOTES :**

@ Please clearly state whether the Director is a Managing Director or Wholetime Director or Executive Director or Non-Executive Director or Executive Chairman or Non-Executive Chairman

# Identify atleast two designated directors (A designated director is one who is a graduate by qualification (or CA, ICWA or CS) and possesses atleast 2 years of banking experience. Every member corporate should have atleast 2 such directors who meet the aforesaid norms.)

\$ All initials to be expanded

Date:

Place:

1. Authorized Signatory/Designated Director

2. Authorized Signatory/Designated Director

Rubber Stamp

### **CERTIFICATE**

This is to certify that the shareholding in \_\_\_\_\_ as given above, based on my/ our scrutiny of the books of accounts, records and documents is true and correct to the best of my/our knowledge and as per information provided to my/our satisfaction.

Place:

For (Name of Accounting Firm)

Date:

Name of Partner/Proprietor  
Chartered Accountant  
Membership Number  
Rubber Stamp

**ANNEXURE D**

**SHAREHOLDING PATTERN**  
(On letter-head of applicant)

Certificate dated \_\_\_\_\_

Submitted by \_\_\_\_\_ to MCX Stock  
Exchange Limited / **MCX-SX Clearing Corporation Limited**

SHARE HOLDING PATTERN of \_\_\_\_\_ (Name of Applicant) as on \_\_\_\_\_

EQUITY / PREFERENCE (Please indicate and use separate sheets for equity/ preference shares)

Sr. No.	Name \$	Number of shares held	Face value per share	Amt Paid up (Rs. In lakh)	% of total
1					
2					
3					
4					
5					
6					
7					
8					
Others					
<b>TOTAL</b>					<b>100%</b>

\$ All initials to be expanded

**NOTES :**

1. Persons holding 2% or more of the paid up capital should be shown separately and not clubbed in Others.

Date:

Place:

1. \_\_\_\_\_

Signature of Authorised  
Signatory/Designated Director  
Name :

Rubber Stamp

2. \_\_\_\_\_

Signature of Authorised  
Signatory/Designated Director  
Name :

Rubber Stamp

**AUDITOR'S CERTIFICATE**

This is to certify that the Shareholding in \_\_\_\_\_ as given above, based on my/ our scrutiny of the books of accounts, records and documents is true and correct to the best of my/our knowledge and as per information provided to my/our satisfaction.

Date:

Place:

For (Name of Accounting Firm)

Name of the Partner / Proprietor  
Chartered Accountant  
Membership Number  
Rubber stamp

**ANNEXURE E**

**UNDERTAKING WITH RESPECT TO DESIGNATED DIRECTORS**

(On letter-head of Practicing Chartered Accountant )

PART 1

**TO WHOMSOEVER IT MAY CONCERN**

(To be certified by a practicing chartered accountant)

This is with reference to the application of M/s \_\_\_\_\_  
(applicant) for seeking provisional membership of the Exchange / MCX-SX CCL and  
subsequent application for registration of application with SEBI in Currency Derivatives  
segment.

Based on the information, explanation and documents given to us, we state that the  
designated directors Mr./Ms. \_\_\_\_\_ and Mr./Ms.  
\_\_\_\_\_ (names of designated directors)  
meet the eligibility requirements as prescribed in Securities Contracts (Regulation)  
Rules, 1957 (Rule 8(4A) and other relevant provisions) and SEBI (Stock Brokers &  
Sub-brokers) Regulations, 1992.

This confirmation has been issued on the request of the applicant for submitting to  
MCX Stock Exchange Limited/ MCX-SX Clearing Corporation Limited / SEBI.

Date:

For (Name of Accounting Firm)

Place:

Name of the Partner  
Chartered Accountant  
Membership Number  
Rubber Stamp

## **ANNEXURE F**

### **UNDERTAKING**

(on the letter head of the applicant)

We, M/s \_\_\_\_\_ hereby confirm that our designated directors Mr./Ms. \_\_\_\_\_ and Mr./Ms. \_\_\_\_\_ meet the eligibility requirements as prescribed in Securities Contracts (Regulation) Rules, 1957 (Rule 8(4A) and other relevant provisions) and SEBI (Stock Brokers & Sub-brokers) Regulations, 1992.

Further, we, undertake to ensure that the above individuals or whosoever is identified by the corporate as designated directors, in future, till the time corporate is registered as a member of the Exchange will continue to meet the eligibility requirements as per Securities Contracts (Regulation) Rules, 1957 and SEBI (Stock Brokers & Sub-brokers) Regulations, 1992.

Further, we, hereby declare that we have not, at any point, introduced any fake / forged/ stolen shares in the market.

Further, we, hereby declare that we have neither been declared defaulters by any Exchange in India/ by SEBI, nor are we related or associated with any other entity/person that have been declared defaulters by any Stock Exchange in India/SEBI.

Further, we, hereby declare that none of the shareholders and directors of our company have been declared as defaulters by any Stock Exchange in India/SEBI or are related or associated with any other entity/person who have been declared defaulters by any Stock Exchange in India/SEBI.

We further declare that no enquiry/investigation has been initiated/pending against us or any of the shareholders/directors by any Stock Exchange/SEBI.

Date :-

Place :-

For (Name of the Applicant)

1. Authorised Signatory/Designated Director

2. Authorised Signatory/Designated Director  
Rubber stamp

**ANNEXURE G**

**BANK UNDERTAKING**

(On letter-head of applicant)

We undertake to confirm that \_\_\_\_\_ (Name of Bank) is authorized by the Reserve Bank of India under section 10 of the Foreign Exchange Management Act 1999 as “AD Category –I” Bank.

We further certify that we fulfill the following minimum prudential requirements :

- a) Minimum networth of Rs.500 crores
- b) Minimum CRAR of 10 per cent
- c) Net NPA not exceeding 3 per cent
- d) Made net profits for past three years

We also undertake that we have been permitted by the respective Regulatory Departments of the Reserve Bank of India to participate in the Currency Future Market.

Certified to be true.

For (Name of the Applicant)

1. Authorised Signatory/Designated Director

2. Authorised Signatory/Designated Director

Rubber stamp

Date :-

Place :-

**Annexure H**

**Format of Member Covering Letter**

(On the letterhead of Applicant)

Date: \_\_\_\_\_

To,

The Managing Director,  
**MCX Stock Exchange Limited / MCX-SX Clearing Corporation Limited**  
Mumbai

Dear Sir,

Subject: Application for approval of membership with MCX Stock Exchange Limited (MCX-SX) and/or MCX-SX Clearing Corporation Limited (MCX-SX CCL).

I/We am/are interested to become the TM/TCM /PCM, of MCX Stock Exchange Ltd. and/or MCX-SX Clearing Corporation Limited and forward herewith application form along with documents for approval of membership with MCX Stock Exchange Limited and registration of Membership with SEBI.

Kindly arrange to approve our application for the aforesaid membership and submit our application to SEBI for registration.

I/We undertake to conform to and to abide by the Rules, Bye-Laws, Business-Rules, Regulations, Circulars, Notifications and office orders issued by the MCX Stock Exchange Ltd / MCX-SX Clearing Corporation Limited /SEBI from time to time.

Thanking You.

Yours faithfully,  
For (Name of Member)

1. Authorised Signatory/Designated Director

2. Authorised Signatory/Designated Director

Rubber stamp

Enclosures: DD of Rs.50000/- (for TCM /PCM only).

## **ANNEXURE I**

### **"FORM AB"**

*SECURITIES AND EXCHANGE BOARD OF INDIA  
(STOCK BROKERS AND SUB-BROKERS) REGULATIONS, 1992  
(REGULATION 16J)*

*APPLICATION FORM FOR REGISTRATION AS A TRADING AND/OR  
A CLEARING MEMBER OF CURRENCY DERIVATIVES SEGMENT OF A STOCK EXCHANGE  
WITH THE SECURITIES AND EXCHANGE BOARD OF INDIA*

- 1. Name of the Currency Derivatives Segment of a Stock Exchange/Clearing Corporation/Clearing House of which the applicant is the member. Please furnish the tenure of membership.*
  
- 2. Name of the Member with Code No.*
  
- 3. Whether the applicant is to act as Trading member and/or Clearing member.*
  
- 4. If the applicant is to act as Trading member, the applicant is required to furnish the name and details of the Clearing member, through whom he intends to clear and settle his trade*
  
- 5. Address of the Member*
  
- 6. Trade Name of Member*
  
- 7. Form of Organisation: Sole proprietorship/Partnership/Corporate body/Financial institution  
(Please give names of proprietor/partners/directors).*
  
- 8. Please furnish a copy of Memorandum and Articles of Association or the Partnership Deed, as the case may be.*
  
- 9. Educational Qualifications of proprietor/partners/directors, etc.*

10. *Whether the applicant or its sales personnel or approved user has passed any certification programme? If so, please specify the detail.*
11. *The experience of the applicant or their two directors or partners in Currency derivatives trading or securities market, if so, please give details.*
12. *Date of admission to membership to Currency derivatives segment of a Stock Exchange/Clearing Corporation/Clearing House.*
13. *Whether a member of more than one exchange or Currency derivatives segment of a stock exchange or clearing corporation or clearing house of any segment? If so, please give name(s) of the Clearing Corporation/clearing house, or any stock exchange(s) with code number(s)?*
14. *Networth of the applicant. Please furnish details along with necessary documents in support thereof.*
15. *Whether the applicant or its director or partners, any time convicted of any economic offence? If so, please furnish the details?*
16. *Whether the applicant or its directors or partners, declared insolvent/bankrupt or declared defaulter by any exchange? If so, please furnish details?*
17. *Whether the applicant or its directors or partners at anytime subjected to any proceedings or penalty by the Board under SEBI Act or any of the regulations framed under the SEBI Act? If so, please furnish the details.*
18. *Indicate fax, telex and phone number(s).*
19. *Whether the application is accompanied by a requisite fee as per Schedule IVA of the Regulations as applicable to the applicant.*

*I declare that the information given in this form is true and in the event of any information furnished is false, misleading or suppression of facts, my certificate of registration is liable to be cancelled by SEBI without assigning any reasons whatsoever.*

*Dated:*

*Signature:*

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*Recommendation of the Currency derivatives segment of a stock exchange, clearing corporation/House*

*This is to certify that \_\_\_\_\_ is a member of this Currency Derivatives segment or Clearing Corporation or Clearing House and is recommended for registration with the Securities and Exchange Board of India.*

*Signature :*

*Name :*

*Designation :*

**ANNEXURE J**

**Format of Clearing Member Confirmation**

(On the letterhead of the Clearing Member)

Date: \_\_\_\_\_

To,

**MCX Stock Exchange Limited / MCX-SX Clearing Corporation Limited**  
Mumbai

Dear Sir,

We hereby agree and undertake to act as a Clearing Member on the Currency Derivatives Segment of MCX Stock Exchange limited and /or MCX-SX Clearing Corporation Limited to clear the trades of the below mentioned Trading Member, subject to due diligence and subsequent approval by the Exchange.

Name of Trading member: \_\_\_\_\_

Thanking You.

Yours faithfully,  
For (Name of the Clearing Member)

Authorised Signatory/Designated Director

Authorised Signatory/Designated Director

Rubber Stamp

**Annexure K**

**Infrastructure Undertaking**

(on the letterhead of the Applicant)

I/ We hereby declare the following :-

I/ We have the necessary infrastructure like adequate office place, equipment and manpower to effectively undertake our activities as member of Currency Derivative segment of MCX Stock Exchange Ltd.

Date :-

Place :-

For (Name of the Applicant)

1. Authorised Signatory/Designated Director

2. Authorised Signatory/Designated Director

Rubber stamp