

Partnership - TM
ANNEXURE A

UNDERTAKING FROM ALL PARTNERS AUTHORIZING THE DESIGNATED PARTNER

(On letter-head of applicant) **(On XYZ Securities Letter Head)**

Date :- **04/11/2008**

To,
Membership Department
MCX Stock Exchange Ltd.
Mumbai

Dear Sir,

We hereby authorize Mr. **Ajay Kumar Sharma** and Mr. **Vijay Tewari** to be the Designated Partners of the Firm for all matters related to MCX Stock Exchange Ltd. (MCX-SX).

Further, Mr. **Ajay Kumar Sharma** AND /OR Mr. **Vijay Tewari** of the firm are also authorized to execute individually / jointly all documents / agreements on behalf of the firm for operations of MCX Stock Exchange Ltd. (MCX-SX).

Name of All Partners	Signature
Ajay Kumar Sharma	A.Kumar
Vijay Tewari	V.Tewari

Date: **04/11/2008**

XYZ Securities Rubber Stamp

Place: **Mumbai**

ANNEXURE B

NETWORTH CERTIFICATE

Certificate dated **04/11/2008 (on the letter head of Jatin Shah & Co)**

Submitted by XYZ **Securities** to MCX Stock Exchange Limited

CERTIFICATE

This is to certify that the Net worth of M/s **XYZ Securities** as on **31/03/2008** as per the statement of computation of even date annexed to this report is Rupees **4,25,00,000/- (Four Crores Twenty Lacs only)**.

We further certify that:

- M/s/ Mr. / Ms. _____ is not engaged in any fund-based activities or business other than that of securities/currency derivatives. Fund based assets, if any, have been divested from the books of accounts and have not been included for the purpose of calculation of network.
- The computation of network based on my / our scrutiny of the books of accounts, records and documents is true and correct to the best of my / our knowledge and as per information provided to my / our satisfaction.
- The computation of network is in accordance with the method of computation prescribed by Dr. L C Gupta Committee Report.

Place: **Mumbai**

Date: **04/11/2008**

Jatin Shah & Co.

J. Shah

Jatin Shah

(Affix CA Firm Rubber Stamp)

Membership Number: **12345**

COMPUTATION OF NET WORTH (on the letter head of Jatin Shah & Co)

The method of computation of Networth as prescribed by Dr. L.C. Gupta Committee on Derivatives is as follows

Capital + Free Reserves	4,35,00,000
Less Non-allowable assets viz.,	Nil
(a) Fixed Assets	1,00,00,000
(b) Pledged Securities	Nil
(c) Value of Member's card	Nil
(d) Non-allowable securities (unlisted securities),	Nil
(e) Bad deliveries	Nil
(f) Doubtful Debts and Advances (debts or advances overdue for more than three months or debts or advances given to the associate persons of the member)	Nil
(g) Prepaid expenses, losses	
(h) Intangible Assets	Nil
(i) 30% of Marketable securities	4,25,00,000

(If Fixed Assets is "Nil" or "0" then Lease or Rent agreement is required)

Place: **Mumbai**

Date: **04/11/2008**

Jatin Shah & Co.

J. Shah

Jatin Shah

(Affix CA Firm Rubber Stamp)

Membership Number: **12345**

ANNEXURE C
DETAILS OF PARTNERS

(On letter-head of applicant) **(On XYZ Securities Letter Head)**

Certificate dated **04/11/2008**

Submitted by **XYZ Securities** to
MCX Stock Exchange Limited

DETAILS OF PARTNERS AS ON

Sr No	Name \$	Fathers Name \$	Designation	Date of Birth	Education	PAN Number	Residential Address & Telephone/ Mobile Nos./ Email ID/ Fax No.	Designate partners (Yes/No) #	Share holding			Directorship controlling shareholding in other cos.
									No.	Amt	% of total	
1	Ajay Kumar Sharma	Suresh Sharma	Partner	22/12/1957 (49 Years)	B.Com	ASDFGH260	10/Maratha Man Mumbai Centre Mumbai-52. Mob 1234567890 Ajaj@gmail.com	Yes	N.A	N.A	50%	N.A
2	Sanjay Verma	Dinesh Verma	Partner	02/11/1958 (50 Years)	B.Com	ASDFGH260	11/Maratha Man Mumbai Centre Mumbai-52. Mob 1234567890 Sanjay@gmail.co	No	N.A	N.A	25%	N.A
3	Vijay Tewari	Jignesh Tewari	Partner	04/04/1959 (48 Year)	B.Com	ASDFGH260	12/Maratha Man Mumbai Centre Mumbai-52. Mob 1234567890 vijay@gmail.com	Yes	N.A	N.A	25%	N.A.

NOTES :

Identify atleast two designated partners (A designated partner is one who is a graduate by qualification (or CA, ICWA or CS) and possesses atleast 2 years of experience pertaining to securities market. They, essentially, look after the stock market operations of a member entity. Every member firm should have atleast 2 such partners who meet the aforesaid norms.)

\$ All initials to be expanded

Date: **04/11/2008**

Place: **Mumbai**

A.Kumar

Ajay Kumar Sharma (Affix Rubber stamp)

V.Tewari

Vijay Tewari (Affix Rubber stamp)

CERTIFICATE

This is to certify that the sharing pattern in M/s **XYZ Securities** as given above, based on my/ our scrutiny of the books of accounts, records and documents is true and correct to the best of my/our knowledge and as per information provided to my/our satisfaction.

Place: **Mumbai**

Date: **04/11/2008**

Jatin Shah & Co.

J. Shah

(Affix Jatin Shah & Co.Rubber Stamp)

Membership Number: **12345**

Rubber Stamp

ANNEXURE D

SHARING PATTERN

(On letter-head of applicant) **(On Firm's Letter Head)**

Certificate dated **04/11/2008**

Submitted by **XYZ Securities** to MCX Stock
Exchange Limited

SHARING PATTERN of **XYZ Securities** (Name of Applicant) as on **31/03/2008**

Sr. No.	Name of the Partner \$	Amount Paid up (Rs. in lakhs)	Sharing ratio (%)
1	Ajay Kumar Sharma	-	50.0
2	Vijay Tewari	-	25.0
3	Sanjay Verma		25.0
4			
5			
6			
7			
8			
9			
TOTAL		4000000	100%

\$ All initials to be expanded

NOTES :

1. In case of bodies **corporate holding 2%** or more in the member entity, the details of their shareholding shall also be furnished in the same format as given above
2. **HUF give names of Karta and co-parceners.**

Date: **04/11/2008**

Place: **Mumbai**

1. **A.Kumar**

XYZ Securities Rubber Stamp

2. **V.Tewari**

XYZ Securities Rubber Stamp

CERTIFICATE

This is to certify that the sharing pattern in M/s **XYZ Securities** as given above, based on my/our scrutiny of the books of accounts, records and documents is true and correct to the best of my/our knowledge and as per information provided to my/our satisfaction.

Place: **Mumbai**

Date: **04/11/2008**

Jatin Shah & Co.

J. Shah

(Affix Jatin Shah & Co.Rubber Stamp)

Membership Number: **12345**

Rubber Stamp

ANNEXURE E
DETAILS OF DOMINANT PROMOTER GROUP
(On letter-head of applicant) **(On Firm's Letter Head)**
Certificate dated **04/11/2008**

Submitted by **XYZ Securities** to MCX Stock
Exchange Limited

DETAILS OF DOMINANT PROMOTER GROUP as on 31/03/2008

Sr No	Name of dominant partner	Person (s) supporting dominant partner	Relation \$	Total Amt paid up @	Sharing ratio %		% of Total Sharing ratio
					Self	Relatives	
1	Ajay Kum Sharma	-	-	-	-	-	50%
2	Vijay Tewari	-	-	-	-	-	25%
TOTAL							

\$ Please specify relation of person supporting dominant partner

@ : For arriving at the sharing ratio of persons constituting the dominant group, the sharing ratio of close relatives, namely parents, spouse, children and their descendants, brothers and sisters only may also be counted provided these relatives have given an irrevocable, unconditional support in writing in the prescribed format to the Exchange.

Date: **04/11/2008**

Place: **Mumbai**

1. **A.Kumar**

XYZ Securities Rubber Stamp

2. **V.Tewari**

XYZ Securities Rubber Stamp

CERTIFICATE

This is to certify that the sharing pattern in M/s **XYZ Securities** as given above, based on my/ our scrutiny of the books of accounts, records and documents is true and correct to the best of my/our knowledge and as per information provided to my/our satisfaction.

Place: **Mumbai**

Date: **04/11/2008**

Jatin Shah & Co.

J. Shah

(Affix Jatin Shah & Co.Rubber Stamp)

Membership Number: **12345**

Rubber Stamp

ANNEXURE F

FORMAT OF UNDERTAKING WITH RESPECT TO DESIGNATED PARTNERS

PART 1

TO WHOMSOEVER IT MAY CONCERN

(To be certified by a practicing chartered accountant)

This is with reference to the application of M/s **XYZ Securities** (applicant firm) for seeking provisional membership of the Exchange and subsequent application for registration of application with SEBI in Currency Derivatives segment.

Based on the information, explanation and documents given to us, we state that the designated partners Mr./Ms. **Ajay Kumar Sharma** and Mr./Ms. **Vijay Tewari** (names of designated partners) meets the eligibility requirements as prescribed in Securities Contracts (Regulation) Rules, 1957 (Rule 8(4A) and other relevant provisions) and SEBI (Stock Brokers & Sub-brokers) Regulations, 1992.

This confirmation has been issued on the request of the applicant firm for submitting to MCX Stock Exchange Limited / SEBI.

Place: **Mumbai**

Date: **04/11/2008**

Jatin Shah & Co.

J. Shah

(Affix Jatin Shah & Co. Rubber Stamp)

Membership Number: **12345**

Rubber Stamp

ANNEXURE G

UNDERTAKING

(On letter-head of applicant) **(On Firm's Letter Head)**

We, M/s **XYZ Securities** hereby confirm that our designated partners Mr./Ms. **Ajay Kumar Sharma** and Mr./Ms. **Vijay Tewari** meet the eligibility requirements as prescribed in Securities Contracts (Regulation) Rules, 1957 (Rule 8(4A) and other relevant provisions) and SEBI (Stock Brokers & Sub-brokers) Regulations, 1992.

We undertake to ensure that the above individuals or whosoever is identified by the firm as designated partners, in future, till the time firm is registered as a member of the Exchange will continue to meet the eligibility requirements as per Securities Contracts (Regulation) Rules, 1957 and SEBI (Stock Brokers & Sub-brokers) Regulations, 1992.

We, M/s **XYZ Securities** hereby declare that we have not, at any point, introduced any fake / forged/ stolen shares in the market.

We, M/s. **XYZ Securities**, hereby declare that we have neither been declared defaulters by any Exchange in India/ by SEBI, nor are we related or associated with any other entity/person that have been declared defaulters by any Stock Exchange in India/SEBI.

We, M/s. **XYZ Securities** further declare that none of the partners of our firm have been declared as defaulters by any Stock Exchange in India/SEBI or are related or associated with any other entity/person who have been declared defaulters by any Stock Exchange in India/SEBI.

We further declare that no enquiry/investigation has been initiated/pending against M/s **XYZ Securities** or any of the partners by any Stock Exchange/SEBI.

A.Kumar

XYZ Securities Rubber Stamp

V.Tewari

XYZ Securities Rubber Stamp

Annexure H

Format of Member Covering Letter

(On the letterhead of Applicant) (On Firm's Letter Head)

Date: **01/11/2008**

To,

The Managing Director,
MCX Stock Exchange Limited
Mumbai

Dear Sir,

Subject: Application for approval of membership with MCX Stock Exchange Limited (MCX-SX) and Currency Derivatives Segment Registration.

I/We am/are interested to become the **Trading Cum Clearing Member**, of MCX Stock Exchange Ltd. And forward herewith application form along with documents for approval of membership with MCX Stock Exchange Limited and registration of Membership with SEBI.

Kindly arrange to approve our application for the aforesaid membership and submit our application to SEBI for registration.

I/We undertake to confirm to and to abide by the Rules, Bye-Laws, Business-Rules, Regulations, Circulars, Notifications and office orders issued by the Exchange/SEBI from time to time.

Thanking You.

XYZ Securities

A.Kumar
XYZ Securities Rubber Stamp

V.Tewari
XYZ Securities Rubber Stamp

"FORM AB"

**SECURITIES AND EXCHANGE BOARD OF INDIA
(STOCK BROKERS AND SUB-BROKERS) REGULATIONS, 1992
(REGULATION 16J)**

**APPLICATION FORM FOR REGISTRATION AS A TRADING AND/OR
A CLEARING MEMBER OF CURRENCY DERIVATIVES SEGMENT OF A STOCK
EXCHANGE WITH THE SECURITIES AND EXCHANGE BOARD OF INDIA**

1. Name of the Currency Derivatives Segment of a Stock Exchange/Clearing Corporation/Clearing House of which the applicant is the member. Please furnish the tenure of membership.

MCX Stock Exchange Ltd.

2. Name of the Member with Code No.

XYZ Securities.

Signature of Designates Partner &
Rubber Stamp of **XYZ Securities.**

3. Whether the applicant is to act as Trading member and/or Clearing member.

Trading Member

4. If the applicant is to act as Trading member, the applicant is required to furnish the name and details of the Clearing member, through whom he intends to clear and settle his trade

XYZ Ltd.

17, Netaji Subhash Marg, Dayaganj, New Delhi- 110002

5. Address of the Member

Vrusti, 20 Swastic Soc., V. M. Road, Vile Parle (W), Mumbai – 56.

6. Trade Name of Member

XYZ Securities.

7. Form of Organisation: Sole proprietorship/Partnership/Corporate body/Financial institution
(Please give names of proprietor/partners/directors).

Partnership Body

Mr. Ajaykumar Sharma – Partner

Mr. Vijay Tewari - Partner

8. Please furnish a copy of Memorandum and Articles of Association or the Partnership Deed, as the case may be.

Enclosed

Signature of Designates Partner &
Rubber Stamp of **XYZ Securities.**

9. Educational Qualifications of proprietor/partners/directors, etc.

Mr. Ajaykumar Sharma – MMS Final

Mr. Vijay Tewari – C.A.

Signature of Designates Partner &
Rubber Stamp of **XYZ Securities.**

10. Whether the applicant or its sales personnel or approved user has passed any certification programme? If so, please specify the detail.

Mr. Ankur Choksi – NCFM Derivative Market – NCFM -00000019567

Mr. Rohan P. Halankar – BCDE for Derivative Market – BSE-BCD-RJKT-JUL2297

11. The experience of the applicant or their two directors or partners in Currency derivatives trading or securities market, if so, please give details.

Mr. Ajaykumar Sharma – 4 yrs

Mr. Vijay Tewari – 10 yrs

12. Date of admission to membership to Currency derivatives segment of a Stock Exchange/Clearing Corporation/Clearing House.

Signature of Designates Partner &
Rubber Stamp of **XYZ Securities**.

13. Whether a member of more than one exchange or Currency derivatives segment of a stock exchange or clearing corporation or clearing house of any segment? If so, please give name(s) of the Clearing Corporation/clearing house, or any stock exchange(s) with code number(s)?

NSE – INB231221335

BSE – INB011221331

Membership Applied – NSE Currency Derivative (In Process)

14. Networth of the applicant. Please furnish details along with necessary documents in support thereof.

Rs.1,34,92,416/- as on 31-March-08

15. Whether the applicant or its director or partners, any time convicted of any economic offence? If so, please furnish the details?

NO or Yes

16. Whether the applicant or its directors or partners, declared insolvent/bankrupt or declared defaulter by any exchange? If so, please furnish details?

NO or Yes

17. Whether the applicant or its directors or partners at anytime subjected to any proceedings or penalty by the Board under SEBI Act or any of the regulations framed under the SEBI Act? If so, please furnish the details.

NO or Yes

18. Indicate fax, telex and phone number(s).

Tel: +9122 67338888

Fax: +9122 67338899

Mob: 9820298633 Mr. Ankur Choksi

Signature of Designates Partners &
Rubber Stamp of **XYZ Securities**.

19. Whether the application is accompanied by a requisite fee as per Schedule IVA of the Regulations as applicable to the applicant.

N.A.

I declare that the information given in this form is true and in the event of any information furnished is false, misleading or suppression of facts, my certificate of registration is liable to be cancelled by SEBI without assigning any reasons whatsoever.

Signature of Designates Partners & Rubber Stamp of XYZ Securities.

Dated: **1st September 2008**

Signature: _____

Recommendation of the Currency derivatives segment of a stock exchange, clearing corporation/House

This is to certify that _____ is a member of this Currency Derivatives segment or Clearing Corporation or Clearing House and is recommended for registration with the Securities and Exchange Board of India.

Signature :

Name :

Designation :

ANNEXURE J

Format of Clearing Member Confirmation

(On the letterhead of ABC LTD.)

Date: **04/11/2008**

To,

The Membership department
MCX Stock Exchange Limited
Mumbai

Dear Sir,

We hereby agree and undertake to act as a **Trading Member** on the Currency Derivatives Segment of MCX Stock Exchange limited to clear the trades of the below mentioned Trading Member, subject to due diligence and subsequent approval by the Exchange.

Name of Trading member: **XYZ Securities**

Thanking You

Yours faithfully,
ABC LTD

Name and signature of Authorised Signatory of ABC Ltd.
Rubber stamp of ABC Ltd.

Annexure K

Infrastructure Undertaking (on the letterhead of XYZ Securities)

I/ We hereby declare the following:-

I/ We have the necessary infrastructure like adequate office place, equipment and manpower to effectively undertake our activities as member of Currency Derivative segment of MCX Stock Exchange Ltd.

Below mentioned are the basic infrastructure requirements that we own / have taken on rent/ leave and licence /lease for trading in Currency Derivatives of MCX-Stock Exchange.

S No.	PARTICULARS	DETAILS
1	Name of Company	XYZ Securities
2	Address	Vrusti, 20 Swastic Soc., V. M. Road, Vile Parle (W), Mumbai – 56
3	Telephone Numbers	+9122 67338888
4	Fax Numbers	+9122 67338899
5	Office Premises Description	900 sq ft
6	Particulars of office Premises	Owned / taken on rent/ leave and licence/ lease – please specify clearly
7	Office address (es)	Vrusti, 20 Swastic Soc., V. M. Road, Vile Parle (W), Mumbai – 56
8	Other Assets	Details of Fixtures & Furniture or any other related movable assets (Also specify clearly whether owned / taken on rent / leave and licence/ lease)
9	No. of Computers	Owned / taken on rent/ leave and licence/ lease – please specify clearly
10	Back Office	Proposed from / (name of the vendor)
11	No. of Employees	15 nos

I / We confirm that the above stated facts and details are true and correct and I / We have not misrepresented and / or concealed /suppressed any material facts in this regard.

I / We also confirm that in the event of any false / incorrect particulars furnished by me/ us or any misrepresentation of facts / suppression /concealment of facts by us, our application for membership may be rejected / our membership registration may be cancelled and penal action may be taken against us.

For _____ (stamp of **XYZ Securities**)

For ___(stamp of **XYZ Securities**)

Ajay Kumar Sharma
Designated Partner

Vijay Tewari
Designated Partner

Date :- **18/05/2009**

Place :- **Mumbai**

(Suggested)

In the nature of business / activities of the Partnership Deed the following be included.

To acquire membership of MCX Stock Exchange or any other Stock Exchange for carrying on business as a Stock Broker on any or all Segments of such Stock Exchange and to become member of Currency derivatives segment of such stock exchange; to act as a sub-broker affiliated to any Stock Broker; or to become member of any Clearing Corporation or Clearing House of any stock exchange.