

**Bank - TM**

**ANNEXURE A**

**BOARD RESOLUTION**

**(On letter-head of XYZ Bank)**

**True extracts of the minutes of the meeting of the board of directors of the Bank XYZ Bank held on date 04/11/2008 at the registered office Mumbai.**

Resolved that the Board authorizes **XYZ Bank**, to obtain membership for becoming **Trading Member (TM)** of MCX Stock Exchange Limited (MCX-SX) and / or MCX-SX Clearing Corporation Limited (MCX-SX CCL).

Further the Board appoints Mr. **Ajay Kumar Sharma** and Mr. **Vijay Tewari** to be the authorized representatives of the Bank and they are hereby authorized to act as designated director on behalf of the Bank for all matters related to MCX Stock Exchange Limited (MCX-SX) and / or MCX-SX Clearing Corporation Limited (MCX-SX CCL).

Further resolved that Mr. **Ajay Kumar Sharma** AND /OR Mr. **Vijay Kumar** of the Bank are also authorized to execute individually / jointly all documents / agreements on behalf of the Bank for acquiring the membership and operations of MCX Stock Exchange Limited (MCX-SX) and / or MCX-SX Clearing Corporation Limited (MCX-SX CCL).

**FOR AND ON BEHALF OF THE BOARD OF DIRECTORS**

**Chairman's Signature with Bank Stamp**

CHAIRMAN

**XYZ BANK SEAL**

DATE **12/11/2008**

PLACE **Mumbai**

**Specimen Signatures of Authorized Signatories.**

<b>Name of Authorized Signatory</b>	<b>Specimen Signature</b>
<b>Ajay Kumar Sharma</b>	<i>A.Kumar</i>
<b>Vijay Tewari</b>	<i>V.Tewari</i>

**ANNEXURE B**

**NETWORTH CERTIFICATE**

**(On letter-head of Arvind Shah & Associates)**

Certificate dated **4/11/2008**

Submitted by **XYZ Bank** to MCX Stock Exchange Limited / MCX-SX Clearing Corporation Limited

**CERTIFICATE**

This is to certify that the Net worth of M/s **XYZ Bank** as on **31/03/2008** as per RBI guidelines is Rupees **7,00,00,000 Seven Crores only** ).

We further certify that:

- The computation of net worth based on my / our scrutiny of the books of accounts, records and documents is true and correct to the best of my / our knowledge and as per information provided to my / our satisfaction.
- The computation of net worth is in accordance with RBI guidelines.

Place: **Mumbai**

Date: **04/11/2008**

**Arvind Shah & Associates**  
**Arvind Shah**  
*A.Shah*  
Membership Number: **111111**  
**Chartered Accountant Firm Rubber Stamp**

**ANNEXURE C**  
**DETAILS OF DIRECTORS**

Certificate dated **04/11/2008**

**(On letter-head of XYZ Bank)**

Submitted by **XYZ Bank** to MCX Stock Exchange Limited

**DETAILS OF DIRECTORS AS ON 31/03/2008**

Sr No	Name \$	Father Name \$	Designation @	Date of Birth	Education	PAN Number	Residential Address & Telephone/ Mobile Nos./ Email ID/ Fax No.	Designated directors (Yes/No) #	Share holding			Directorships/controlling shareholding in other cos.
									No.	Amt	% of total	
1	Ajay Kumar Sharma	Suresh Kumar	Director	22/12/1957 (51yrs)	B.Com	ASDFGH260	10/Maratha Mandir, Mumbai Central, Mumbai-52. Mobile: 1234567890 ajay@gmail.com	Yes	735	73500	24.5	NA
2	Sanjay Kumar	Dinesh Kumar	Chairman	22/12/1958 (50yrs)	B.Com	ASDFGH260	11/Maratha Mandir, Mumbai Central, Mumbai-52. Mobile: 1234567890 sanjay@gmail.com	No	Nil	Nil	N/A	NA
3	Vijay Tewari	Jignesh Kumar	Director	22/12/1959 (49yrs)	B.Com	ASDFGH260	12/Maratha Mandir, Mumbai Central, Mumbai-52. Mobile: 1234567890 vijay@hotmail.com	Yes	735	73500	24.5	NA
4	Parminder Singh	Jignesh Singh	Director	22/12/1959 (49yrs)	B.Com	ASDFGH260	12/Maratha Mandir, Mumbai Central, Mumbai-52. Mobile: 1234567890 singh@gmail.com	No	Nil	Nil	N/A	NA

**NOTES :**

@ Please clearly state whether the Director is a Managing Director or Wholetime Director or Executive Director or Non-Executive Director or Executive Chairman or Non-Executive Chairman

# Identify atleast two designated directors (A designated director is one who is a graduate by qualification (or CA, ICWA or CS) and possesses atleast 2 years of banking experience. Every member corporate should have atleast 2 such directors who meet the aforesaid norms.)

\$ All initials to be expanded

Date: **04/11/2008**

Place **Mumbai:**

**A. Kumar**

**(XYZ Bank Rubber Stamp)**

**V. Tewari**

**(XYZ Bank Rubber Stamp)**

## **CERTIFICATE**

This is to certify that the shareholding in **XYZ Bank** as given above, based on my/ our scrutiny of the books of accounts, records and documents is true and correct to the best of my/our knowledge and as per information provided to my/our satisfaction.

Place: **Mumbai**

Date: **04/11/2008**

**Arvind Shah & Associates**

**Arvind Shah**

*A.Shah*

Membership Number: **111111**

**Chartered Accountant Firm Rubber Stamp**

## ANNEXURE D

### SHAREHOLDING PATTERN **(On letter-head of XYZ Bank)** Certificate dated **04/11/2008**

Submitted by **XYZ Bank** to MCX Stock Exchange Limited / MCX-SX Clearing Corporation Limited

SHARE HOLDING PATTERN of **XYZ Bank** (Name of Applicant) as on **04/11/2008**

EQUITY / PREFERENCE (Please indicate and use separate sheets for equity/ preference shares)

Sr. No.	Name \$	Number of shares held	Face value per share	Amt Paid up (Rs. In lakh)	% of total
1	Ajay Kum Sharma	735000	10	7350000	24.50
2	Sanjay Kuma	735000	10	7350000	24.50
3	Vijay Tewari	339000	10	3390000	11.30
4	Parminder Singh	339000	10	3390000	11.30
5	QWE Pvt Ltd	852000	10	8520000	28.40
6					
7					
8					
Others					
<b>TOTAL</b>		<b>300</b>	<b>10</b>	<b>3000</b>	<b>100%</b>

\$ All initials to be expanded

#### **NOTES :**

1. **Persons holding 2% or more** of the paid up capital should be shown separately and not clubbed in others.

Date: **04/11/2008**

Place: **Mumbai**

*1A. Kumar*

*V. Tewari*

**(XYZ Bank Rubber Stamp)**

**(XYZ Bank Rubber Stamp)**

#### AUDITOR'S CERTIFICATE

This is to certify that the Shareholding in **XYZ Bank** as given above, based on my/ our scrutiny of the books of accounts, records and documents is true and correct to the best of my/our knowledge and as per information provided to my/our satisfaction.

Date: **04/11/2008**

Place: **Mumbai**

**Arvind Shah & Associates**

**Arvind Shah**

*A. Shah*

Membership Number: **111111**

**Chartered Accountant Firm Rubber Stamp**

## ANNEXURE D

### SHAREHOLDING PATTERN

(On letter-head of QWE Pvt Ltd)

Certificate dated **04/11/2008**

Submitted by **XYZ Bank** to MCX Stock Exchange Limited / MCX-SX Clearing Corporation Limited

SHARE HOLDING PATTERN of **QWE Pvt Ltd** (Name of Applicant) as on **04/11/2008**

EQUITY / PREFERENCE (Please indicate and use separate sheets for equity/ preference shares)

Sr. No.	Name \$	Number of shares held	Face value per share	Amt Paid up (Rs. In lakh)	% of total
1	Jatin Kumar Sharr	735000	10	7350000	24.50
2	Sunil Kumar	735000	10	7350000	24.50
3	Farhen Tewari	339000	10	3390000	11.30
4	SAMEER Singh	339000	10	3390000	11.30
5	Ketan Singh	852000	10	8520000	28.40
6					
7					
8					
Others					
<b>TOTAL</b>		<b>300</b>	<b>10</b>	<b>3000</b>	<b>100%</b>

\$ All initials to be expanded

#### **NOTES :**

2. **Persons holding 2% or more** of the paid up capital should be shown separately and not clubbed in others.

Date: **04/11/2008**

Place: **Mumbai**

1. *J. Kumar*

2. *F. Tewari*

**(Qwe Pvt Ltd Rubber Stamp)**

**(Qwe Pvt Ltd Rubber Stamp)**

#### AUDITOR'S CERTIFICATE

This is to certify that the Shareholding in **QWE Pvt Ltd** as given above, based on my/ our scrutiny of the books of accounts, records and documents is true and correct to the best of my/our knowledge and as per information provided to my/our satisfaction.

Date: **04/11/2008**

Place: **Mumbai**

**Arvind Shah & Associates**

**Arvind Shah**

*A. Shah*

Membership Number: **111111**

**Chartered Accountant Firm Rubber Stamp**

**ANNEXURE E**

**UNDERTAKING WITH RESPECT TO DESIGNATED DIRECTORS**

**(On letter-head of Arvind Shah & Associates)**

PART 1

**TO WHOMSOEVER IT MAY CONCERN**

This is with reference to the application of M/s **XYZ Bank** for seeking provisional membership of the Exchange / MCX-SX CCL and subsequent application for registration of application with SEBI in Currency Derivatives segment.

Based on the information, explanation and documents given to us, we state that the designated directors Mr. **Ajay Kumar Sharma** and Mr. **Vijay Tewari** meet the eligibility requirements as prescribed in Securities Contracts (Regulation) Rules, 1957 (Rule 8(4A) and other relevant provisions) and SEBI (Stock Brokers & Sub-brokers) Regulations, 1992.

This confirmation has been issued on the request of the applicant for submitting to MCX Stock Exchange Limited/ MCX-SX Clearing Corporation Limited/SEBI.

Date: **04/11/2008**

Place: **Mumbai**

**Arvind Shah & Associates**

**Arvind Shah**

**A.Shah**

Membership Number: **111111**

**Chartered Accountant Firm Rubber Stamp**

## **ANNEXURE F**

### **UNDERTAKING**

**(On letter-head of XYZ Bank)**

We, M/s **XYZ Bank** hereby confirm that our designated directors Mr **Ajay Kumar Sharma** and Mr. **Vijay Tewari** meet the eligibility requirements as prescribed in Securities Contracts (Regulation) Rules, 1957 (Rule 8(4A) and other relevant provisions) and SEBI (Stock Brokers & Sub-brokers) Regulations, 1992.

Further, we, undertake to ensure that the above individuals or whosoever is identified by the corporate as designated directors, in future, till the time corporate is registered as a member of the Exchange will continue to meet the eligibility requirements as per Securities Contracts (Regulation) Rules, 1957 and SEBI (Stock Brokers & Sub-brokers) Regulations, 1992.

Further, we, hereby declare that we have not, at any point, introduced any fake / forged/ stolen shares in the market.

Further, we, hereby declare that we have neither been declared defaulters by any Exchange in India/ by SEBI, nor are we related or associated with any other entity/person that have been declared defaulters by any Stock Exchange in India/SEBI.

Further, we, hereby declare that none of the shareholders and directors of our company have been declared as defaulters by any Stock Exchange in India/SEBI or are related or associated with any other entity/person who have been declared defaulters by any Stock Exchange in India/SEBI.

We further declare that no enquiry/investigation has been initiated/pending against us or any of the shareholders/directors by any Stock Exchange/SEBI.

Date: - **04/11/2008**

Place: - **Mumbai**

**For (XYZ Bank)**

**A. Kumar**  
**(XYZ Bank Rubber Stamp)**

**V. Tewari**  
**(XYZ Bank Rubber Stamp)**

**ANNEXURE G**

**BANK UNDERTAKING**

**(On letter-head of XYZ Bank)**

We undertake to confirm that **XYZ Bank** is authorized by the Reserve Bank of India under section 10 of the Foreign Exchange Management Act 1999 as “AD Category –I” Bank.

We further certify that we fulfill the following minimum prudential requirements:

- a) Minimum networth of Rs.500 crores
- b) Minimum CRAR of 10 per cent
- c) Net NPA not exceeding 3 per cent
- d) Made net profits for past three years

We also undertake that we have been permitted by the respective Regulatory Departments of the Reserve Bank of India to participate in the Currency Future Market.

Certified to be true.

For

*A Kumar*  
**(XYZ Bank Rubber Stamp)**

*V Kumar.*  
**(XYZ Bank Rubber Stamp)**

Date: - **04/11/2008**

Place: - **Mumbai**

**Annexure H**

**Format of Member Covering Letter**

**(On letter-head of XYZ Bank)**

Date: **04/11/2008**

To,

The Managing Director,  
**MCX Stock Exchange Limited / MCX-SX Clearing Corporation Limited**  
Mumbai

Dear Sir,

Subject: Application for approval of membership with MCX Stock Exchange Limited (MCX-SX) and / or MCX-SX Clearing Corporation Limited (MCX-SX CCL).

I/We am/are interested to become the **TM**, of MCX Stock Exchange Ltd. and / or MCX-SX Clearing Corporation Ltd. and forward herewith application form along with documents for approval of membership and registration of Membership with SEBI.

Kindly arrange to approve our application for the aforesaid membership and submit our application to SEBI for registration.

I/We undertake to conform to and to abide by the Rules, Bye-Laws, Business-Rules, Regulations, Circulars, Notifications and office orders issued by the Exchange/ MCX-SX CCL/SEBI from time to time.

Thanking You.

Yours faithfully,  
For (Name of Member)

**A. Kumar**  
**(XYZ Bank Rubber Stamp)**

**V. Kumar**  
**(XYZ Bank Rubber Stamp)**

Enclosures: DD of Rs.50000/- (for TCM /PCM only).

**"FORM AB"**

**SECURITIES AND EXCHANGE BOARD OF INDIA  
(STOCK BROKERS AND SUB-BROKERS) REGULATIONS, 1992  
(REGULATION 16J)**

**APPLICATION FORM FOR REGISTRATION AS A TRADING AND/OR  
A CLEARING MEMBER OF CURRENCY DERIVATIVES SEGMENT OF A STOCK EXCHANGE  
WITH THE SECURITIES AND EXCHANGE BOARD OF INDIA**

1. Name of the Currency Derivatives Segment of a Stock Exchange/Clearing Corporation/Clearing House of which the applicant is the member. Please furnish the tenure of membership.  
**MCX Stock Exchange Ltd.**

2. Name of the Member with Code No.

**XYZ Bank**

Signature of Designates Director &  
Rubber Stamp of co.

3. Whether the applicant is to act as Trading member and/or Clearing member.

**Trading Member**

4. If the applicant is to act as Trading member, the applicant is required to furnish the name and details of the Clearing member, through whom he intends to clear and settle his trade

**N.A.**

5. Address of the Member

**Vrusti, 20 Swastic Soc., V. M. Road, Vile Parle (W), Mumbai – 56.**

6. Trade Name of Member

**XYZ Bank**

7. Form of Organisation: Sole proprietorship/Partnership/Corporate body/Financial institution  
(Please give names of proprietor/partners/directors).

**Bank**

**Mr. Ankur Choksi**

**Mr. Krishnakant Choksi**

8. Please furnish a copy of Memorandum and Articles of Association or the Partnership Deed, as the case may be.

**N.A.**

9. Educational Qualifications of proprietor/partners/directors, etc.

**Mr. Ankur Choksi – MMS Finance**

**Mr. Krishnakant Choksi – C.A.**

Signature of Designates Director &  
Rubber Stamp of co.

10. Whether the applicant or its sales personnel or approved user has passed any certification programme? If so, please specify the detail.

**Mr. Ankur Choksi – NCFM Derivative Market – NCFM -00000019567**

**Mr. Rohan P. Halankar – BCDE for Derivative Market – BSE-BCD-RJKT-JUL2297**

11. The experience of the applicant or their two directors or partners in Currency derivatives trading or securities market, if so, please give details.

**Mr. Ankur Choksi – 4yrs**

**Mr. Krishnakant Choksi – 10yrs**

12. Date of admission to membership to Currency derivatives segment of a Stock Exchange/Clearing Corporation/Clearing House.

Signature & Rubber Stamp

13. Whether a member of more than one exchange or Currency derivatives segment of a stock exchange or clearing corporation or clearing house of any segment? If so, please give name(s) of the Clearing Corporation/clearing house, or any stock exchange(s) with code number(s)?

**NSE – INB231221335**

**BSE – INB011221331**

**Membership Applied – NSE Currency Derivative (In Process)**

14. Networth of the applicant. Please furnish details along with necessary documents in support thereof.

**Rs.10,00,00,000/- as on 31-March-08**

15. Whether the applicant or its director or partners, any time convicted of any economic offence? If so, please furnish the details?

**NO or Yes**

16. Whether the applicant or its directors or partners, declared insolvent/bankrupt or declared defaulter by any exchange? If so, please furnish details?

**NO or Yes**

17. Whether the applicant or its directors or partners at anytime subjected to any proceedings or penalty by the Board under SEBI Act or any of the regulations framed under the SEBI Act? If so, please furnish the details.

**NO or Yes**

18. Indicate fax, telex and phone number(s).

**Tel: +9122 67338888**

**Fax: +9122 67338899**

**Mob: 9820298633 Mr. Ankur Choksi**

Signature & Rubber Stamp

19. Whether the application is accompanied by a requisite fee as per Schedule IVA of the Regulations as applicable to the applicant.

**N.A.**

*I declare that the information given in this form is true and in the event of any information furnished is false, misleading or suppression of facts, my certificate of registration is liable to be cancelled by SEBI without assigning any reasons whatsoever.*

Signature & Rubber Stamp

**Dated: 1<sup>st</sup> September 2008**

Signature:

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*Recommendation of the Currency derivatives segment of a stock exchange, clearing corporation/House*

*This is to certify that Transparent Shares and Securities Pvt. Ltd. is a member of this Currency Derivatives segment or Clearing Corporation or Clearing House and is recommended for registration with the Securities and Exchange Board of India.*

Signature :

Name :

Designation :

**ANNEXURE J**

**Format of Clearing Member Confirmation**

**(On the letterhead of ILFS.)**

Date: **04/11/2008**

To,

**MCX Stock Exchange Limited / MCX-SX Clearing Corporation Limited**  
Mumbai

Dear Sir,

We hereby agree and undertake to act as a Clearing Member on the Currency Derivatives Segment of MCX Stock Exchange limited and / or MCX-SX Clearing Corporation Limited to clear the trades of the below mentioned Trading Member, subject to due diligence and subsequent approval by the Exchange.

Name of Trading member: **XYZ Bank**

Thanking You

Yours faithfully,  
**ILFS**

*Name and signature of Authorised Signatory of ILFS.*  
*Rubber stamp of ILFS.*

**Annexure K**

**Infrastructure Undertaking**

**(On letter-head of XYZ Bank)**

I/ We hereby declare the following :-

I/ We have the necessary infrastructure like adequate office place, equipment and manpower to effectively undertake our activities as member of Currency Derivative segment of MCX Stock Exchange Ltd.

Date :- **04/11/2008**

Place :- **Mumbai**

For

**A. Kumar**  
**(XYZ Bank Rubber Stamp)**

**V. Kumar**  
**(XYZ Bank Rubber Stamp)**