

Proprietor - TCM
ANNEXURE A

NETWORTH CERTIFICATE
(on the letter head of Arvind Shah & Associates)

Certificate dated **4/11/2008**

Submitted by **AJAY KUMAR SHARMA** to MCX Stock
Exchange Limited

CERTIFICATE

This is to certify that the Net worth of Mr/ Ms. **AJAY KUMAR SHARMA** as on **31/03/2008** as per the statement of computation of even date annexed to this report is Rupees **10,25,00,000 only (Ten Crore Twenty Five Lakhs only)**

We further certify that:

- M/s/ Mr. / Ms. _____ is not engaged in any fund-based activities or business other than that of securities/currency derivatives. Fund based assets, if any, have been divested from the books of accounts and have not been included for the purpose of calculation of networth.
- The computation of networth based on my / our scrutiny of the books of accounts, records and documents is true and correct to the best of my / our knowledge and as per information provided to my / our satisfaction.
- The computation of networth is in accordance with the method of computation prescribed by Dr. L C Gupta Committee Report.

Place: **Mumbai**

Date: **04/11/2008**

)
Arvind Shah & Associates
Arvind Shah
A.Shah
Membership Number: **111111**
Chartered Accountant Rubber Stamp

COMPUTATION OF NET WORTH (on the letter head of Arvind Shah & Associates)

The method of computation of Networth as prescribed by Dr. L.C. Gupta Committee on Derivatives is as follows

Capital + Free Reserves	11,25,00,000
Less Non-allowable assets viz.,	NIL
(a) Fixed Assets	1,00,00,000
(b) Pledged Securities	NIL
(c) Value of Member's card	NIL
(d) Non-allowable securities (unlisted securities),	NIL
(e) Bad deliveries	NIL
(f) Doubtful Debts and Advances (debts or advances overdue for more than three months or debts or advances given to the associate persons of the member)	NIL
(g) Prepaid expenses, losses	
(h) Intangible Assets	NIL
(i) 30% of Marketable securities	10,25,00,000

Place: **Mumbai**

Date: **04/11/2008**

Arvind Shah & Associates
Arvind Shah
A.Shah
Membership Number: 111111
Chartered Accountant Rubber Stamp

ANNEXURE B

DETAILS OF PROPRIETOR

(On letter-head of **AJAY KUMAR SHARMA**)

Certificate dated **04/11/2008**

Submitted by **AJAY KUMAR SHARMA** to
MCX Stock Exchange Limited

DETAILS OF PROPRIETOR AS ON **04/11/2008**

Sr No	Name \$	Fathers Name \$	Designation	Date of Birth	Education	PAN Number	Residential Address & Telephone/ Mobile Nos./ Email ID/ Fax No. .	Designate directors (Yes/No) *	Share holding *			Directorships/ controlling shareholding in other cos.
									No.	Amt	% of total	
1	Ajay Kur Sharma	Suresh Kumar	Proprietor	22/12/1957 50Years	B.Cor	ASDFGH260	10/Maratha Mandir, Mun Central, Mumbai-52. Mobile: 1234567890 Email:ajay@aj.com	N.A	N.A	N.A	N.A	NA
2												
3												
4												

NOTES :

* Not applicable to members who are individuals

\$ All initials to be expanded

Date: **04/11/2008**

Place: **Mumbai**

Ajay Kumar Sharma

A. Kumar

Rubber Stamp

CERTIFICATE

This is to certify that the details of proprietor, Mr./Ms. **AJAY KUMAR SHARMA** as given above is true and correct to the best of my/our knowledge and as per information provided to my/our satisfaction.

Place: **Mumbai**

For **Arvind Shah & Associates**

Date: **04/11/2008**

Arvind Shah

A./Shah

Membership Number: **111111**

Chartered Accountant Rubber Stamp

ANNEXURE C

UNDERTAKING WITH RESPECT TO PROPRIETOR
(On letter-head of Arvind Shah & Associates)

PART 1

TO WHOMSOEVER IT MAY CONCERN

This is with reference to the application of Mr. **AJAY KUMAR SHARMA** for seeking provisional membership of the Exchange and subsequent application for registration of application with SEBI in Currency Derivatives segment.

Based on the information, explanation and documents given to us, we state that the proprietor Mr. **Ajay Kumar Sharma** meets the eligibility requirements as prescribed in Securities Contracts (Regulation) Rules, 1957 (Rule 8(4A) and other relevant provisions) and SEBI (Stock Brokers & Sub-brokers) Regulations, 1992.

This confirmation has been issued on the request of the applicant for submitting to MCX Stock Exchange Limited /SEBI.

Date: **04/11/2008**

Place: **Mumbai**

Arvind Shah & Associates

A.Shah

Membership Number: **111111**

Chartered Accountant Rubber Stamp

ANNEXURE D

UNDERTAKING

(On letter-head of Ajay Kumar Sharma)

I, Mr. **Ajay Kumar Sharma** hereby confirm that I meet the eligibility requirements as prescribed in Securities Contracts (Regulation) Rules, 1957 (Rule 8(4A) and other relevant provisions) and SEBI (Stock Brokers & Sub-brokers) Regulations, 1992.

I undertake to ensure that till the time I am registered as a member of the Exchange, I will continue to meet the eligibility requirements as per Securities Contracts (Regulation) Rules, 1957 and SEBI (Stock Brokers & Sub-brokers) Regulations, 1992.

I, Mr. **Ajay Kumar Sharma** hereby declare that I have not, at any point, introduced any fake / forged/ stolen shares in the market.

I, Mr. **Ajay Kumar Sharma**, hereby declare that I have neither been declared defaulters by any Exchange in India/ by SEBI, nor am I related or associated with any other entity/person that have been declared defaulters by any Stock Exchange in India/SEBI.

I further declare that no enquiry/investigation has been initiated/pending against me by any Stock Exchange/SEBI.

Date: **04/11/2008**

Place: **Mumbai**

Ajay Kumar Sharma
A.Kumar

Firm Rubber Stamp

Annexure E

Format of Member Covering Letter

(On the letterhead of Ajay Kumar Sharma)

Date: **04/11/2008**

To,
The Managing Director,
MCX Stock Exchange Limited
Mumbai

Dear Sir,

Subject: Application for approval of membership with MCX Stock Exchange Limited (MCX-SX) and Currency Derivatives Segment Registration.

I/We am/are interested to become the Trading Member/Trading Cum Clearing Member/ Professional Clearing Member, of MCX Stock Exchange Ltd. And forward herewith application form along with documents for approval of membership with MCX Stock Exchange Limited and registration of Membership with SEBI.

Kindly arrange to approve our application for the aforesaid membership and submit our application to SEBI for registration.

I/We undertake to confirm to and to abide by the Rules, Bye-Laws, Business-Rules, Regulations, Circulars, Notifications and office orders issued by the Exchange/SEBI from time to time.

Thanking You.

Yours faithfully,

Ajay Kumar Sharma

A.Kumar

Firm Rubber stamp

"FORM AB"

**SECURITIES AND EXCHANGE BOARD OF INDIA
(STOCK BROKERS AND SUB-BROKERS) REGULATIONS, 1992
(REGULATION 16J)**

**APPLICATION FORM FOR REGISTRATION AS A TRADING AND/OR
A CLEARING MEMBER OF CURRENCY DERIVATIVES SEGMENT OF A STOCK
EXCHANGE WITH THE SECURITIES AND EXCHANGE BOARD OF INDIA**

1. Name of the Currency Derivatives Segment of a Stock Exchange/Clearing Corporation/Clearing House of which the applicant is the member. Please furnish the tenure of membership.

MCX Stock Exchange Ltd.

2. Name of the Member with Code No.

XYZ.

Signature of Proprietor & Rubber Stamp
of firm.

3. Whether the applicant is to act as Trading member and/or Clearing member.

Trading Member

4. If the applicant is to act as Trading member, the applicant is required to furnish the name and details of the Clearing member, through whom he intends to clear and settle his trade

XYZ Ltd.

17, Netaji Subhash Marg, Dayaganj, New Delhi- 110002

5. Address of the Member

Vrusti, 20 Swastic Soc., V. M. Road, Vile Parle (W), Mumbai – 56.

6. Trade Name of Member

XYZ

7. Form of Organisation: Sole proprietorship/Partnership/Corporate body/Financial institution
(Please give names of proprietor/partners/directors).

Proprietorship

Mr. Ajaykumar Sharma

8. Please furnish a copy of Memorandum and Articles of Association or the Partnership Deed, as the case may be.

N.A.

Signature of Proprietor & Rubber Stamp
of firm.

9. Educational Qualifications of proprietor/partners/directors, etc.

Mr. Ajaykumar Sharma– MMS Final

Signature of Proprietor & Rubber Stamp
of firm

10. Whether the applicant or its sales personnel or approved user has passed any certification programme? If so, please specify the detail.

Mr. Ankur Choksi – NCFM Derivative Market – NCFM -00000019567

Mr. Rohan P. Halankar – BCDE for Derivative Market – BSE-BCD-RJKT-JUL2297

11. The experience of the applicant or their two directors or partners in Currency derivatives trading or securities market, if so, please give details.

Mr. Ajaykumar Sharma – 4 yrs

12. Date of admission to membership to Currency derivatives segment of a Stock Exchange/Clearing Corporation/Clearing House.

Signature of Proprietor & Rubber Stamp of firm

13. Whether a member of more than one exchange or Currency derivatives segment of a stock exchange or clearing corporation or clearing house of any segment? If so, please give name(s) of the Clearing Corporation/clearing house, or any stock exchange(s) with code number(s)?

NSE – INB231221335

BSE – INB011221331

Membership Applied – NSE Currency Derivative (In Process)

14. Networth of the applicant. Please furnish details along with necessary documents in support thereof.

Rs.1,34,92,416/- as on 31-March-08

15. Whether the applicant or its director or partners, any time convicted of any economic offence? If so, please furnish the details?

NO or Yes

16. Whether the applicant or its directors or partners, declared insolvent/bankrupt or declared defaulter by any exchange? If so, please furnish details?

NO or Yes

17. Whether the applicant or its directors or partners at anytime subjected to any proceedings or penalty by the Board under SEBI Act or any of the regulations framed under the SEBI Act? If so, please furnish the details.

NO or Yes

18. Indicate fax, telex and phone number(s).

Tel: +9122 67338888

Fax: +9122 67338899

Mob: 9820298633 Mr. Ankur Choksi

19. Whether the application is accompanied by a requisite fee as per Schedule IVA of the Regulations as applicable to the applicant.

N.A.

Signature of Proprietor & Rubber Stamp
of firm

I declare that the information given in this form is true and in the event of any information furnished is false, misleading or suppression of facts, my certificate of registration is liable to be cancelled by SEBI without assigning any reasons whatsoever.

Signature of Proprietor & Rubber Stamp
of firm

Dated: 1st September 2008

Signature:

Recommendation of the Currency derivatives segment of a stock exchange, clearing corporation/House

This is to certify that _____ is a member of this Currency Derivatives segment or Clearing Corporation or Clearing House and is recommended for registration with the Securities and Exchange Board of India.

Signature :

Name :

Designation :

"FORM AB"

**SECURITIES AND EXCHANGE BOARD OF INDIA
(STOCK BROKERS AND SUB-BROKERS) REGULATIONS, 1992
(REGULATION 16J)**

**APPLICATION FORM FOR REGISTRATION AS A TRADING AND/OR
A CLEARING MEMBER OF CURRENCY DERIVATIVES SEGMENT OF A STOCK
EXCHANGE WITH THE SECURITIES AND EXCHANGE BOARD OF INDIA**

1. Name of the Currency Derivatives Segment of a Stock Exchange/Clearing Corporation/Clearing House of which the applicant is the member. Please furnish the tenure of membership.

MCX Stock Exchange Ltd.

2. Name of the Member with Code No.

XYZ

Signature of Proprietor & Rubber Stamp
of firm

3. Whether the applicant is to act as Trading member and/or Clearing member.

Clearing Member

4. If the applicant is to act as Trading member, the applicant is required to furnish the name and details of the Clearing member, through whom he intends to clear and settle his trade
N.A.

5. Address of the Member

Vrusti, 20 Swastic Soc., V. M. Road, Vile Parle (W), Mumbai – 56.

6. Trade Name of Member

XYZ

7. Form of Organisation: Sole proprietorship/Partnership/Corporate body/Financial institution
(Please give names of proprietor/partners/directors).

Proprietorship

Mr. Ajaykumar Sharma

8. Please furnish a copy of Memorandum and Articles of Association or the Partnership Deed, as the case may be.

N.A.

9. Educational Qualifications of proprietor/partners/directors, etc.

Mr. Ajaykumar Sharma – MMS Finance

Signature of Proprietor & Rubber Stamp
of firm

10. Whether the applicant or its sales personnel or approved user has passed any certification programme? If so, please specify the detail.

Mr. Ankur Choksi – NCFM Derivative Market – NCFM -00000019567

Mr. Rohan P. Halankar – BCDE for Derivative Market – BSE-BCD-RJKT-JUL2297

11. The experience of the applicant or their two directors or partners in Currency derivatives trading or securities market, if so, please give details.

Mr. Ajaykumar Sharma – 4 yrs

12. Date of admission to membership to Currency derivatives segment of a Stock Exchange/Clearing Corporation/Clearing House.

Signature of Proprietor & Rubber Stamp
of firm

13. Whether a member of more than one exchange or Currency derivatives segment of a stock exchange or clearing corporation or clearing house of any segment? If so, please give name(s) of the Clearing Corporation/clearing house, or any stock exchange(s) with code number(s)?

NSE – INB231221335

BSE – INB011221331

Membership Applied – NSE Currency Derivative (In Process)

14. Networth of the applicant. Please furnish details along with necessary documents in support thereof.

Rs.1,34,92,416/- as on 31-March-08

15. Whether the applicant or its director or partners, any time convicted of any economic offence? If so, please furnish the details?

NO or Yes

16. Whether the applicant or its directors or partners, declared insolvent/bankrupt or declared defaulter by any exchange? If so, please furnish details?

NO or Yes

17. Whether the applicant or its directors or partners at anytime subjected to any proceedings or penalty by the Board under SEBI Act or any of the regulations framed under the SEBI Act? If so, please furnish the details.

NO or Yes

18. Indicate fax, telex and phone number(s).

Tel: +9122 67338888

Fax: +9122 67338899

Mob: 9820298633 Mr. Ankur Choksi

Signature of Proprietor & Rubber Stamp
of firm

19. Whether the application is accompanied by a requisite fee as per Schedule IVA of the Regulations as applicable to the applicant.
DD no. 1234567 and Rs.50,000/-

I declare that the information given in this form is true and in the event of any information furnished is false, misleading or suppression of facts, my certificate of registration is liable to be cancelled by SEBI without assigning any reasons whatsoever.

Signature of Proprietor & Rubber Stamp of firm

Dated: 1st September 2008

Signature:

Recommendation of the Currency derivatives segment of a stock exchange, clearing corporation/House

This is to certify that-_____ is a member of this Currency Derivatives segment or Clearing Corporation or Clearing House and is recommended for registration with the Securities and Exchange Board of India.

Signature :

Name :

Designation :

Annexure H

Infrastructure Undertaking **(on the letterhead of Ajay Kumar Sharma)**

I/ We hereby declare the following:-

I/ We have the necessary infrastructure like adequate office place, equipment and manpower to effectively undertake our activities as member of Currency Derivative segment of MCX Stock Exchange Ltd.

Below mentioned are the basic infrastructure requirements that we own / have taken on rent/ leave and licence /lease for trading in Currency Derivatives of MCX-Stock Exchange.

S No.	PARTICULARS	DETAILS
1	Name of Firm	Ajay Kumar Sharma
2	Address	Vrusti, 20 Swastic Soc., V. M. Road, Vile Parle (W), Mumbai – 56
3	Telephone Numbers	+9122 67338888
4	Fax Numbers	+9122 67338899
5	Office Premises Description	900 sq ft
6	Particulars of office Premises	Owned / taken on rent/ leave and licence/ lease – please specify clearly
7	Office address (es)	Vrusti, 20 Swastic Soc., V. M. Road, Vile Parle (W), Mumbai – 56
8	Other Assets	Details of Fixtures & Furniture or any other related movable assets (Also specify clearly whether owned / taken on rent / leave and licence/ lease)
9	No. of Computers	Owned / taken on rent/ leave and licence/ lease – please specify clearly
10	Back Office	Proposed from / (name of the vendor)
11	No. of Employees	15 nos

I / We confirm that the above stated facts and details are true and correct and I / We have not misrepresented and / or concealed /suppressed any material facts in this regard.

I / We also confirm that in the event of any false / incorrect particulars furnished by me/ us or any misrepresentation of facts / suppression /concealment of facts by us, our application for membership may be rejected / our membership registration may be cancelled and penal action may be taken against us.

For __ (stamp of **Ajay Kumar Sharma**)

Ajay Kumar Sharma
Proprietor

Date :- **18/05/2009**

Place :- **Mumbai**