

**Proprietor - TM**

**ANNEXURE A**

**NETWORTH CERTIFICATE**

**(on the letter head of Arvind Shah & Associates)**

Certificate dated **4/11/2008**

Submitted by **AJAY KUMAR SHARMA** to MCX Stock  
Exchange Limited

**CERTIFICATE**

This is to certify that the Net worth of Mr/ Ms. **AJAY KUMAR SHARMA** as on **31/03/2008** as per the statement of computation of even date annexed to this report is Rupees **4,25,00,000 only (Four Crore Twenty Five Lakhs only)**

We further certify that:

- M/s/ Mr. / Ms. \_\_\_\_\_ is not engaged in any fund-based activities or business other than that of securities/currency derivatives. Fund based assets, if any, have been divested from the books of accounts and have not been included for the purpose of calculation of networth.
- The computation of networth based on my / our scrutiny of the books of accounts, records and documents is true and correct to the best of my / our knowledge and as per information provided to my / our satisfaction.
- The computation of networth is in accordance with the method of computation prescribed by Dr. L C Gupta Committee Report..

Place: **Mumbai**

Date: **04/11/2008**

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**Arvind Shah & Associates**  
**Arvind Shah**  
**A.Shah**  
Membership Number: **111111**  
**Chartered Accountant Rubber Stamp**

**COMPUTATION OF NET WORTH (on the letter head of Arvind Shah & Associates)**

The method of computation of Networth as prescribed by Dr. L.C. Gupta Committee on Derivatives is as follows

Capital + Free Reserves	<b>4,35,00,000</b>
Less Non-allowable assets viz.,	<b>NIL</b>
(a) Fixed Assets	<b>1,00,00,000</b>
(b) Pledged Securities	<b>NIL</b>
(c) Value of Member's card	<b>NIL</b>
(d) Non-allowable securities (unlisted securities),	<b>NIL</b>
(e) Bad deliveries	<b>NIL</b>
(f) Doubtful Debts and Advances (debts or advances overdue for more than three months or debts or advances given to the associate persons of the member)	<b>NIL</b>
(g) Prepaid expenses, losses	
(h) Intangible Assets	<b>NIL</b>
(i) 30% of Marketable securities	<b>4,25,00,000</b>

Place: **Mumbai**

Date: **04/11/2008**

**Arvind Shah & Associates**  
**Arvind Shah**  
**A.Shah**  
Membership Number: **111111**  
**Chartered Accountant Rubber Stamp**

## ANNEXURE B

### DETAILS OF PROPRIETOR

(On letter-head of **AJAY KUMAR SHARMA**)

Certificate dated **04/11/2008**

Submitted by **AJAY KUMAR SHARMA** to  
MCX Stock Exchange Limited

### DETAILS OF PROPRIETOR AS ON **04/11/2008**

Sr No	Name \$	Fathers Name \$	Designation	Date of Birth	Education	PAN Number	Residential Address & Telephone/ Mobile Nos./ Email ID/ Fax No. .	Designate directors (Yes/No) *	Share holding *			Directorships/ controlling shareholding in other cos.
									No.	Amt	% of total	
1	<b>Ajay Kur Sharma</b>	Suresh Kumar	Proprietor	22/12/1957 (Years)	B.Cor	ASDFGH260	10/Maratha Mandir, Mun Central, Mumbai-52. Mobile: 1234567890 Email:ajay@aj.com	N.A	N.A	N.A	N.A	NA
2												
3												
4												

NOTES :

\* Not applicable to members who are individuals

\$ All initials to be expanded

Date: **04/11/2008**

Place: **Mumbai**

**Ajay Kumar Sharma**

**A. Kumar**

**Rubber Stamp**

### CERTIFICATE

This is to certify that the details of proprietor, Mr./Ms. **AJAY KUMAR SHARMA** as given above is true and correct to the best of my/our knowledge and as per information provided to my/our satisfaction.

Place: **Mumbai**

For **Arvind Shah & Associates**

Date: **04/11/2008**

**Arvind Shah**

**A./Shah**

Membership Number: **111111**

**Chartered Accountant Rubber Stamp**

**ANNEXURE C**

**UNDERTAKING WITH RESPECT TO PROPRIETOR**  
**(On letter-head of Arvind Shah & Associates)**

PART 1

**TO WHOMSOEVER IT MAY CONCERN**

This is with reference to the application of Mr. **AJAY KUMAR SHARMA** for seeking provisional membership of the Exchange and subsequent application for registration of application with SEBI in Currency Derivatives segment.

Based on the information, explanation and documents given to us, we state that the proprietor Mr. **Ajay Kumar Sharma** meets the eligibility requirements as prescribed in Securities Contracts (Regulation) Rules, 1957 (Rule 8(4A) and other relevant provisions) and SEBI (Stock Brokers & Sub-brokers) Regulations, 1992.

This confirmation has been issued on the request of the applicant for submitting to MCX Stock Exchange Limited /SEBI.

Date: **04/11/2008**

Place: **Mumbai**

**Arvind Shah & Associates**  
**A.Shah**  
Membership Number: **111111**  
**Chartered Accountant Rubber Stamp**

**ANNEXURE D**

**UNDERTAKING**

**(On letter-head of Ajay Kumar Sharma)**

I, Mr. **Ajay Kumar Sharma** hereby confirm that I meet the eligibility requirements as prescribed in Securities Contracts (Regulation) Rules, 1957 (Rule 8(4A) and other relevant provisions) and SEBI (Stock Brokers & Sub-brokers) Regulations, 1992.

I undertake to ensure that till the time I am registered as a member of the Exchange, I will continue to meet the eligibility requirements as per Securities Contracts (Regulation) Rules, 1957 and SEBI (Stock Brokers & Sub-brokers) Regulations, 1992.

I, Mr. **Ajay Kumar Sharma** hereby declare that I have not, at any point, introduced any fake / forged/ stolen shares in the market.

I, Mr. **Ajay Kumar Sharma**, hereby declare that I have neither been declared defaulters by any Exchange in India/ by SEBI, nor am I related or associated with any other entity/person that have been declared defaulters by any Stock Exchange in India/SEBI.

I further declare that no enquiry/investigation has been initiated/pending against me by any Stock Exchange/SEBI.

Date: **04/11/2008**

Place: **Mumbai**

**Ajay Kumar Sharma**  
*A.Kumar*

**Firm Rubber Stamp**

**Annexure E**

**Format of Member Covering Letter**

**(On the letterhead of Ajay Kumar Sharma)**

Date: **04/11/2008**

To,  
The Managing Director,  
**MCX Stock Exchange Limited**  
Mumbai

Dear Sir,

Subject: Application for approval of membership with MCX Stock Exchange Limited (MCX-SX) and Currency Derivatives Segment Registration.

I/We am/are interested to become the Trading Member/Trading Cum Clearing Member/ Professional Clearing Member, of MCX Stock Exchange Ltd. And forward herewith application form along with documents for approval of membership with MCX Stock Exchange Limited and registration of Membership with SEBI.

Kindly arrange to approve our application for the aforesaid membership and submit our application to SEBI for registration.

I/We undertake to confirm to and to abide by the Rules, Bye-Laws, Business-Rules, Regulations, Circulars, Notifications and office orders issued by the Exchange/SEBI from time to time.

Thanking You.

Yours faithfully,

**Ajay Kumar Sharma**

**A.Kumar**

**Firm Rubber stamp**

**"FORM AB"**

**SECURITIES AND EXCHANGE BOARD OF INDIA  
(STOCK BROKERS AND SUB-BROKERS) REGULATIONS, 1992  
(REGULATION 16J)**

**APPLICATION FORM FOR REGISTRATION AS A TRADING AND/OR  
A CLEARING MEMBER OF CURRENCY DERIVATIVES SEGMENT OF A STOCK  
EXCHANGE WITH THE SECURITIES AND EXCHANGE BOARD OF INDIA**

1. Name of the Currency Derivatives Segment of a Stock Exchange/Clearing Corporation/Clearing House of which the applicant is the member. Please furnish the tenure of membership.

**MCX Stock Exchange Ltd.**

2. Name of the Member with Code No.

**XYZ.**

Signature & Rubber Stamp

3. Whether the applicant is to act as Trading member and/or Clearing member.

**Trading Member**

4. If the applicant is to act as Trading member, the applicant is required to furnish the name and details of the Clearing member, through whom he intends to clear and settle his trade

**XYZ Ltd.**

**17, Netaji Subhash Marg, Dayaganj, New Delhi- 110002**

5. Address of the Member

**Vrusti, 20 Swastic Soc., V. M. Road, Vile Parle (W), Mumbai – 56.**

6. Trade Name of Member

**XYZ**

7. Form of Organisation: Sole proprietorship/Partnership/Corporate body/Financial institution  
(Please give names of proprietor/partners/directors).

Proprietorship

**Mr. Ajaykumar Sharma**

8. Please furnish a copy of Memorandum and Articles of Association or the Partnership Deed, as the case may be.

**N.A.**

Signature & Rubber Stamp

9. Educational Qualifications of proprietor/partners/directors, etc.

**Mr. Ajaykumar Sharma – MMS Fina**

Signature & Rubber Stamp

10. Whether the applicant or its sales personnel or approved user has passed any certification programme? If so, please specify the detail.

**Mr. Ankur Choksi – NCFM Derivative Market – NCFM -00000019567**

**Mr. Rohan P. Halankar – BCDE for Derivative Market – BSE-BCD-RJKT-JUL2297**

11. The experience of the applicant or their two directors or partners in Currency derivatives trading or securities market, if so, please give details.

**Mr. Ajaykumar Sharma – 4 yrs**

12. Date of admission to membership to Currency derivatives segment of a Stock Exchange/Clearing Corporation/Clearing House.

Signature & Rubber Stamp

13. Whether a member of more than one exchange or Currency derivatives segment of a stock exchange or clearing corporation or clearing house of any segment? If so, please give name(s) of the Clearing Corporation/clearing house, or any stock exchange(s) with code number(s)?

**NSE – INB231221335**

**BSE – INB011221331**

**Membership Applied – NSE Currency Derivative (In Process)**

14. Networth of the applicant. Please furnish details along with necessary documents in support thereof.

**Rs.1,34,92,416/- as on 31-March-08**

15. Whether the applicant or its director or partners, any time convicted of any economic offence? If so, please furnish the details?

**NO or Yes**

16. Whether the applicant or its directors or partners, declared insolvent/bankrupt or declared defaulter by any exchange? If so, please furnish details?

**NO or Yes**

17. Whether the applicant or its directors or partners at anytime subjected to any proceedings or penalty by the Board under SEBI Act or any of the regulations framed under the SEBI Act? If so, please furnish the details.

**NO or Yes**

18. Indicate fax, telex and phone number(s).

**Tel: +9122 67338888**

**Fax: +9122 67338899**

**Mob: 9820298633 Mr. Ankur Choksi**

Signature & Rubber Stamp

19. Whether the application is accompanied by a requisite fee as per Schedule IVA of the Regulations as applicable to the applicant.

**N.A.**

*I declare that the information given in this form is true and in the event of any information furnished is false, misleading or suppression of facts, my certificate of registration is liable to be cancelled by SEBI without assigning any reasons whatsoever.*

Signature & Rubber Stamp

*Dated: 1<sup>st</sup> September 2008*

*Signature:*

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*Recommendation of the Currency derivatives segment of a stock exchange, clearing corporation/House*

*This is to certify that \_\_\_\_\_ is a member of this Currency Derivatives segment or Clearing Corporation or Clearing House and is recommended for registration with the Securities and Exchange Board of India.*

*Signature :*

*Name :*

*Designation :*

**ANNEXURE G**

**Format of Clearing Member Confirmation**

**(On the letterhead of ILFS)**

Date: **01/11/2008**

To,

The Membership department  
**MCX Stock Exchange Limited**  
Mumbai

Dear Sir,

We hereby agree and undertake to act as a Professional Clearing Member on the Currency Derivatives Segment of MCX Stock Exchange limited to clear the trades of the below mentioned Trading Member, subject to due diligence and subsequent approval by the Exchange.

Name of Trading member: **AJAY KUMAR SHARMA**

Thanking You.

Yours faithfully,

**Ajay Kumar Sharma**

**A.Kumar**

**Firm Rubber stamp**

## Annexure H

### Infrastructure Undertaking (on the letterhead of Ajay Kumar Sharma)

I/ We hereby declare the following:-

I/ We have the necessary infrastructure like adequate office place, equipment and manpower to effectively undertake our activities as member of Currency Derivative segment of MCX Stock Exchange Ltd.

Below mentioned are the basic infrastructure requirements that we own / have taken on rent/ leave and licence /lease for trading in Currency Derivatives of MCX-Stock Exchange.

<b>S No.</b>	<b>PARTICULARS</b>	<b>DETAILS</b>
1	Name of Firm	<b>Ajay Kumar Sharma</b>
2	Address	<b>Vrusti, 20 Swastic Soc., V. M. Road, Vile Parle (W), Mumbai – 56</b>
3	Telephone Numbers	<b>+9122 67338888</b>
4	Fax Numbers	<b>+9122 67338899</b>
5	Office Premises Description	<b>900 sq ft</b>
6	Particulars of office Premises	<b>Owned / taken on rent/ leave and licence/ lease – please specify clearly</b>
7	Office address (es)	<b>Vrusti, 20 Swastic Soc., V. M. Road, Vile Parle (W), Mumbai – 56</b>
8	Other Assets	Details of Fixtures & Furniture or any other related movable assets (Also specify clearly whether owned / taken on rent / leave and licence/ lease )
9	No. of Computers	<b>Owned / taken on rent/ leave and licence/ lease – please specify clearly</b>
10	Back Office	Proposed from / (name of the vendor)
11	No. of Employees	<b>15 nos</b>

I / We confirm that the above stated facts and details are true and correct and I / We have not misrepresented and / or concealed /suppressed any material facts in this regard.

I / We also confirm that in the event of any false / incorrect particulars furnished by me/ us or any misrepresentation of facts / suppression /concealment of facts by us, our application for membership may be rejected / our membership registration may be cancelled and penal action may be taken against us.

For \_\_ (stamp of **Ajay Kumar Sharma**)

**Ajay Kumar Sharma**  
**Proprietor**

Date :- **18/05/2009**

Place :- **Mumbai**