



**Application For Membership of
Currency Derivatives Segment
of MCX Stock Exchange Limited/
MCX-SX Clearing Corporation Limited**

MCX Stock Exchange Limited/ MCX-SX Clearing Corporation Limited

Exchange Square, CTS No.255, Suren Road, Andheri (East), Mumbai 400 093, India. Tel.: +91-22-6731 9000, Fax: +91-22-6731 9004.

APPLICATION FOR MEMBERSHIP OF CURRENCY DERIVATIVES SEGMENT

- Please read the terms and conditions, and instructions carefully before filling-up the application form.
- Please attach all relevant documents along with this application.
- Please use additional sheets to furnish information, wherever necessary.
- The terms 'MCX Stock Exchange Limited', 'Exchange' and 'MCX-SX' have been used interchangeably in this application form.
- The terms 'MCX-SX Clearing Corporation Limited', 'Clearing Corporation' and 'MCX-SX CCL' have been used interchangeably in this application form.

TERMS AND CONDITIONS FOR SEEKING MEMBERSHIP

- 1) Applicant shall submit the application form along with required fees and deposits as specified in clause 9 below. This amount has to be remitted to Mumbai office of the Exchange by way of demand draft favouring "MCX Stock Exchange Limited"/ "MCX-SX Clearing Corporation Limited" payable at Mumbai.
- 2) The applicant shall submit this application form along with the specified documents, formats of which are available on the website of the Exchange under the following heads:
 - a) Membership documentation for Proprietor
 - b) Membership documentation for Partnership Firm
 - c) Membership documentation for Corporate
 - d) Membership documentation for Bank
- 3) The Exchange reserves its right to accept or reject any application or amend the terms and conditions without assigning any reason whatsoever.
- 4) In case the amount is not paid as per schedule provided by the Exchange, then the Exchange reserves the right to reject / terminate the membership and forfeit the money paid to the Exchange.
- 5) The membership is for the Currency Derivatives Segment of the Exchange.
- 6) The trading member shall have a balance sheet networth requirement of Rs.1.crore while the clearing member shall have a balance sheet networth requirement of Rs.10 crores. Banks shall have minimum networth of Rs.500 Crores. The clearing member maintain a liquid networth requirement of Rs.50 lakhs with the Exchange in the manner specified by the Exchange.
- 7) The proposed approved users and sales personnel of the applicant shall be persons who possess such certification as is considered adequate by SEBI for dealing in the Currency Derivatives Segment.
- 8) Upon admission to Membership by the Exchange, a Member shall be entitled to trade and/or clear and settle trades on the Exchange only after registration is granted to him by SEBI under section 12 of the SEBI Act, 1992. The Exchange shall inform the Member of the conditions if any, imposed by SEBI for grant of registration.
- 9) Network, fee and deposit structure for Trading Member (TM), Trading Cum Clearing Member (TCM) and Professional Clearing Member (PCM) is as under:

Network & Deposit Structure (Rs. in lakhs)

	Associates of MCX Members		Special Category Members BSE/NSE/ FEDAI regd./ Associates of NCDEX Members		Other Applicants		
	TM	TCM	TM	TCM	TM	TCM	PCM
Networth	100	1000	100	1000	100	1000	1000
Cash to MCX-SX (Refundable Deposit)	2	2	2	2	2	2	-
Non-Cash to MCX-SX (Refundable Deposit)	8	8	10.5	13	13	18	-
Cash to MCX-SX	-	25	-	25	-	25	25
Non-cash Deposit to MCX-SX	-	25	-	25	-	25	25

Admission and Processing Fees Structure applicable w.e.f April 1, 2009 (Rs. in lakhs)

	TCM/TM	TCM/TM	TCM/TM	PCM
	Associates of MCX Members	Special Category Members FEDAI regd./ BSE / NSE Members/ Associates of NCDEX Members	Other Applicants	
Admission Fees #	2	2.5	5	5
Processing Fees #	0.10	0.10	0.10	0.10

Plus Service Tax.

APPLICATION FOR MEMBERSHIP OF CURRENCY DERIVATIVES SEGMENT

MCX Stock Exchange Ltd./ MCX-SX Clearing Corporation Limited

Exchange Square, 2nd Floor, A Wing,
Suren Road, Andheri (East),
Mumbai 400 093.

Dear Sirs,

I/We am/are desirous of becoming a Member of MCX Stock Exchange Limited and/or MCX-SX Clearing Corporation Limited I/We, hereby apply for said membership and undertake to conform to and abide by the Memorandum & Articles of Association and Rules, Bye-laws, Regulation, Circulars, Notifications and Office Orders, issued by the Exchange/ Clearing Corporation SEBI from time to time. I/We shall be liable for all contracts and transactions in the Exchange entered into by me/us or by our authorized representatives and I/We shall comply with all requirements of the Exchange relating to settlement thereof. I/We shall also abide by all decisions of the Exchange/ Clearing Corporation with respect to the operations of the Exchange/ Clearing Corporation and would perform accordingly in meeting my/our financial, regulatory and operational responsibility as decided by the Exchange/ Clearing Corporation from time to time. I/We agree to be responsible for all non-compliance and the Exchange shall reserve all rights of disciplinary action for any non-compliance by me/us. Further, I/We also undertake that the above and all other undertaking, Bye-laws, Rules, Regulation that are applicable on me /us w.r.t. the Exchange, would also become applicable to me / us in the currency derivatives segment of the Exchange.

Pursuant to above, I/we submit below the details of my/our candidature:

1.	Type of Membership in MCX-SX/ MCX-SX CCL	Trading Member / Trading-cum-Clearing Member / Professional Clearing Member
2.	Trade Name of the Applicant (in full)	
3.	Constitution	Individual/Registered Partnership Firm/ Corporate/ Bank/ Others
4.	Date of Incorporation/ Registration	
5.	Income Tax Permanent Account No.	
6.	Brief Description of Principal activity of the Applicant	
7.	Brief Description of Group, if any, to which the applicant belongs	

Signature (1): _____

Signature (2): _____

Rubber Stamp: _____

Rubber Stamp: _____

8. Registered Address:	
City:	State/Union Territory:
Pin code:	STD Code:
Tele:	Mobile:
Fax:	Email:
Website:	
Name Of the Contact Person (s):	

9. Correspondence Address:	
City:	State/Union Territory:
Pin code:	STD Code:
Tele:	Mobile:
Fax:	Email:
Website:	
Name Of the Contact Person (s):	

10. Details of fund based activities, for eg.:		
	Activity	Details
a)	Leasing/Hire Purchase	
b)	Lending	
c)	Intercorporate Deposits	
d)	Loans and Advances	
e)	Any other type of Lending	
f)	Other activities (Please give full details)	

Signature (1): _____

Signature (2): _____

Rubber Stamp: _____

Rubber Stamp: _____

11. Details of Proprietor/Partner/Director:	
Name:	Designation:
STD Code:	Tele:
Fax:	Mobile:
Email:	Pan No.:

12. Net worth:	Rs. _____ Lakh as on _____
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13. Additional Details in case applicant is a Bank:	
a) CRAR (in %) is _____ as per last audited statement.	
b) Net NPA (in %) is _____ as per last audited statement.	
c) Net profits (for past 3 years) are as follows:	
Year	Net Profits

14. Name of the Exchange(s) on which the applicant/ designated director/ partner/ dominant promoter(s)/ group company/ associate company is a member	Name of the Exchange	Trade Name	Code No.	Registration no. granted by Regulator(s) & Date of Registration	
				Reg. No.	Date

15. Details of Compliance Officer:	
Name:	STD Code:
Tele:	Fax:
Mobile:	Email:
Pan No.:	

16. Details of your existing bank:	
Name and Branch Address:	
Account No.:	Account is operational since:

17. Name of the Proprietor / Designated Director / Managing Partner appearing for the interview:	
Name:	Designation:

Signature (1): _____

Signature (2): _____

Rubber Stamp: _____

Rubber Stamp: _____

19. Details of fees paid in favour of Exchange/ Clearing Corporation:	
Payment in the form of	Demand Draft / Pay Order / Cheque
Instrument no.	
Instrument date	
Issuing Bank	
Amount	

UNDERTAKING

I/We undertake that any misstatement or misrepresentation or suppression of facts in connection with this application for membership or breach of any undertaking or condition of admission to membership entails rejection of our application or expulsion of our membership.

I/We hereby state that the above-mentioned particulars are true, correct and complete to the best my/ our knowledge and information. I/We also state that no relevant material fact has been suppressed.

I/We shall appear for interview, whenever called by the Exchange for my/ our seeking membership of the Exchange.

I/We shall pay the required fee and deposits to the Exchange and submit the necessary documents as required by the Exchange for my/our seeking the membership of the Exchange/ Clearing Corporation. I/We also agree to provide Exchange/ Clearing Corporation with all such documents as may be called for and be required by Exchange or a division of the Exchange from time to time. I/We hereby undertake that I/We will immediately notify the Exchange/ Clearing Corporation of any change in information provided in the application.

Date: _____

Place: _____

Authorised Signatories:

Signature(s):

(Name of the signatories) _____

(Designation of the signatories) _____

(Trade Name of the applicant) _____

(Rubber Stamp) _____

Photographs

Affix photograph
and sign across
the photograph

Affix photograph
and sign across
the photograph

INSTRUCTIONS TO FILL MEMBERSHIP FORM

1. Address : Corporates shall write address of its registered office and others dealing office.
2. Branch office: Enclose a separate sheet for more than one branch and/or contact person.
3. Form of organization: Tick mark one and/or specify.
4. Networth : Write the amount of networth computed as certified by a Chartered Accountant as per the method prescribed in Dr. L.C. Gupta Committee Report.
5. Signature and Photograph: Authorised Signatory, as detailed below, shall sign the application, paste his recent passport size photo and sign across the photograph.

In case of	Signature by and photo of
Individual	Individual
Registered Partnership Firm	Designated Partners, as authorized by the Registered Partnership Deed.
Corporate/ Bank	Two directors, authorized by the Board of Directors and Supported by a Board Resolution.



Please write/call to MCX Stock Exchange Limited/ MCX-SX Clearing Corporation Limited at the following address for any further clarification:

Membership Department
MCX Stock Exchange Limited/ MCX-SX Clearing Corporation Limited
Exchange Square, 2nd Floor, A Wing,
Suren Road, Andheri (East),
Mumbai – 400 093
Telephone : 022-67319077
Fax: 022-67269575
Email ID : membership@mcx-sx.com
Website: www.mcx-sx.com